

# THE TRUSTED ONES



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# THE TRUSTED ONES

PHDT is an iconic facilitation agency with a heritage of 30 years and a reputation for strength, stability, integrity and resilience. Over the years, we have evolved our activities around community service to the plantation community, curated to reflect enhanced well-being of the most underprivileged sector of the country. As one of Sri Lanka's catalyst facilitation agency, we strive to maintain the highest standards of governance and transparency, as we innovate with the latest digital technologies and invest in sustainable initiatives throughout our sponsored programs and projects.

Our story over the past 30 years has been characterised by our commitment to implement both the hardware and software programmes and maintain its sustainability despite challenges and obstacles to ensure continuity of the upliftment of the plantation community.

Despite two challenging and unprecedented years hit with the COVID 19 pandemic we have continued steadfastly, to maintain the trust placed on us in depth and breadth by our stakeholders. We serve a diverse constitution of groups and individuals; from the State and communities to stakeholders, Donors, suppliers, implementing partners and employees, where our actions impact many different lives in many different ways.

It is with this community in mind that PHDT continued a series of successful projects in the year under review. Through the years PHDT has risen to the apex as the principal conduit through which the needs of the plantation community are identified and provided.

The company has performed strategically and systematically to expand operations, having streamlined and implemented an array of effective projects catering to the needs and requirements of the plantation community, providing them with greater opportunities and the adequate tools to assiduously build their dreams.

We have spread our mighty wings to ensure positive change in the areas of Housing and Infrastructure, Water and Sanitation, Childcare and development, Health and Nutrition, EWHCS, Community Empowerment etc.

It has truly been a bountiful endeavour - not without its fair share of turbulent periods and hardships along the way. However, what's important is not to lose track of our focus to ascertain true empowerment to one of this nation's foremost communities.

We are honoured and humbled to be involved in each of these projects knowing that providing better living standards for these strata of plantation workers would lead to growth and sustainability of this vital industry for our country.

# VISION & MISSION

## VISION

“To be the leading human development Organisation trusted for excellence, providing sustainable development programs to continuously improve the quality of life in the plantations”

## MISSION

“To improve

- integrated services beneficial to plantation sector and its environs
- social economic and spiritual well being
- knowledge and self confidence
- occupational health and safety dimensions
- talents and capabilities of the beneficiaries by bench marking against the best practices
- productivity of the sector”

## VALUES

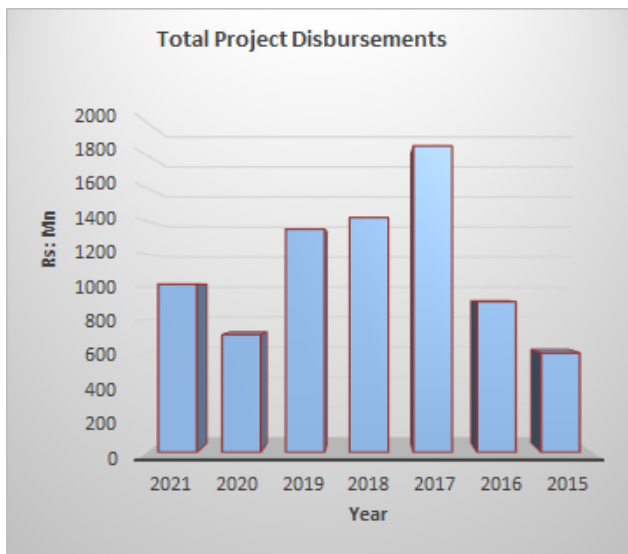
- We will adopt an open door policy
- We will ensure equity and fairness to our stakeholders
- We will make people feel valued and demonstrate integrity
- We will promote our team work through dedication and active listening
- We will work and achieve our objectives as one family
- We will ensure the stakeholder satisfaction through our dedicated activities





# FINANCIAL HIGHLIGHTS

|                               | 2021<br>Rs: Mn  | 2020<br>Rs: Mn |
|-------------------------------|-----------------|----------------|
| <b>Results for the year</b>   |                 |                |
| Levy Income                   | 64.02           | 138.02         |
| Total Recurrent Expenses      | 114.30          | 117.83         |
| <b>Excess from Activities</b> | <b>(50.28)</b>  | <b>20.19</b>   |
| Other Income & Gains          | 8.00            | 23.30          |
| Other Expenses                | (63.70)         | (57.91)        |
| Project Administrative Income | 4.58            | (0.87)         |
| Finance Cost                  | (1.97)          | (1.45)         |
| Finance Income                | 0.23            | 1.41           |
| <b>Excess Before Tax</b>      | <b>(103.14)</b> | <b>(15.33)</b> |
| Taxation                      | -               | 0.09           |
| <b>Excess for the year</b>    | <b>(103.14)</b> | <b>(15.25)</b> |
| <br>                          |                 |                |
| <b>Value of project work</b>  | <b>1,017.00</b> | <b>711.78</b>  |



**Disbursement 2021 - Rs. 1017 Mn**  
**Levy 2021 - Rs.64.02 Mn**

## Work done todate...

**3,561**

Water Supply Projects



**134,933**

Sanitation Projects



**1,365km**

Estate Roads  
Development Projects



**115,949**

Re-Roofing Projects



**1,384**

Child Development  
Centers



**37,239**

No. of Houses Built



**Total investment**  
**1992 - 2021 - Rs. 16,000 Mn**

# DIRECTOR GENERAL'S REVIEW

**“There will be permanent changes to the way people live, interact and work. New habits will be formed and behaviour such as hand washing proved to be effective and ingrained”.**





# DIRECTOR GENERAL'S REVIEW

I am privileged of presenting my review of the year 2021 consecutively for the 5th year as the Director General at the 29th Annual General Meeting of our esteemed organization, Plantation Human Development Trust.

PHDT is striving to serve the plantation community to uplift their living standards and thanks to the Regional Plantation Companies for holding PHDT together and extending their fullest cooperation for the smooth implementation of Health, Childcare, Community Welfare Activities in the plantations and also the Project Activities funded by the State Ministry of Estate Housing & Community Infrastructure for Housing, Water & Sanitation and other infrastructure activities.

Coming in as the Director General under thriving conditions and Our efforts over the past few years to strategically reposition the PHDT's footprint, focus on quality, and reduce risk, have also positioned us well to weather the current storm. During this period when we were ready to settle down, just as the COVID-19 pandemic was taking off, I was extremely impressed by how well our organization adapted to the changing circumstances. While we could never have predicted the nature or extent of the crisis we currently face, we are nevertheless well prepared for it.

The cooperation and coordination we have seen with the Proper guidance from our Board of Directors, Planters association, Regional Plantation companies and the State Ministry of Estate Housing & Community Infrastructure and other Ministries has been impressive. There is a clear understanding that we are in this together, and the only way is to get through this is together. While the magnitude of the coronavirus pandemic is unlike anything we have faced in recent memory, it is certainly not the first crisis we have navigated. There will undoubtedly be learnings from the crisis for us, at the Trust, and for society more broadly.

There will be permanent changes to the way people live, interact and work. New habits will be formed and behaviours such as hand washing proved to be effective and ingrained. Our efforts in carrying out preventive action on spreading of the Covid -19 pandemic in the plantation areas battling against the second waive, continued with lot of encouragement from the RPCs utilizing the funds made available. We are proud to be an effective partner in progress to keep this industry growing.

# DIRECTOR GENERAL'S REVIEW

## Project Activities

Project activities, mainly focusing on improvements to the infrastructure facilities of the community were concentrated with the financial assistance of the State Ministry of EH & CI such as improvement to the road network in the plantations, water & sanitation, providing much needed Field Rest Rooms, New/ Development of Play Grounds, Community Centers, etc., for the benefit of the community in addition to the launching of the New Life Housing programme on a revised allocation of Rs.1.3 M per unit for 550 sq. ft house, of which 50% or Rs.650,000/- financial provision as a grant from the State whilst the balance 50% – Rs.650,000/- is recovered from the beneficiaries within a period of 20 years subject to a maximum of Rs.2,750/- per month. The constraints owing to the Covid -19 pandemic situation slowed down the progress of the activities, but however PHDT executed work to the value of Rs 1Bn during the year under review.

## Early Childcare Development

Recognizing the importance of early childhood care and development, the World Bank funded five-year project focused to complete by December 2022, PHDT continued the implementation of the activities in the year 2021 investing Rs.175 M on construction of 23 New Child Development Centers and a further Rs.2.75 M was spent on Software Programmes to improve the quality of our Child Development Officers.

## WaSSIP Project

The Project funded by the World Bank through the Ministry of Water Supply for providing safe drinking water to the plantation community continued and the Projects to the value of Rs. 200Mn were implemented in the year 2021 and the PHDT is in the process of establishing committees to facilitate the beneficiaries and the RPCs for regular care and maintenance to ensure the sustainability of the investment. For the sustainability of the project, we are discussing with the Department of Water Supply to empower the PHDT and EWHCSs with required authority for the collection of the tariff in a proper legalized environment.

# DIRECTOR GENERAL'S REVIEW

## Appreciation

In conclusion, I express my sincere thanks to the Ministry of Urban Development & Housing, State Ministry of Estate Housing and Community Infrastructure, Ministry of Plantations, Ministry of Finance, Ministry of Health, Ministry of Women & Child Affairs, Ministry of Water Supply, The Planter's Association, Regional Plantation Companies, Plantation Managers & their Staff members, Trade Unions, Donor Agencies, INGOs & NGOs for their valuable contributions towards our efforts in implementing the activities to uplift the living standards of the plantation community.

Also, my sincere appreciation to the Chairman and the Board of Directors for their consistent support and guidance in all operational matters and finally my applause to my team, as I was extremely impressed by how well our Organization adapted to the changing circumstances. Thanks to our great team, all the Head Office & Regional Directors and all the PHDT staff to establish crisis management systems and technical expertise, we were able to keep most of our operations up and running. This was crucial because we were the critical and dependable facilitator for most of the stake holders and other essential services to be offered to the Plantation Sector.



**L.R. Perera**

Director General

# BOARD OF DIRECTORS

## Mr.G.E. Deivanayagam



Ganesh is a 3rd generation entrepreneur and business professional with extensive experience in managing businesses and processes in Sri Lanka, India and the UK. With his first training in Tea tasting and evaluation with Forbes and Walkers Sri Lanka, Ganesh worked in many capacities within the family business; Eswaran Brothers Exports (Pvt) Ltd, which is one of the leading Ceylon tea exporters for last 5 decades. Currently he is the Executive Chairman Eswaran Tea, and also undertakes key roles towards help improve the Tea industry by way of working in the Steering Committee for Tea Auction Automation and the Ceylon Tea Road Map 2030 Committee. Ganesh is also the Vice President of the Tea Exporters Association of Sri Lanka.

He was a Junior Management Consultant at Price Water House Coopers (Coopers and Lybrand) and held senior Management Consulting positions with IBM in the UK, Steria (France) and has also worked as Head of Finance in the National Health Service in UK, before re-joining the family business in 2011. He served in the capacity of Director General of the Saumyamoorthy Thondaman Memorial Foundation – a Sri Lanka Act of Parliament Institution that works for the upliftment of the Tea Estate worker community. He is a Fellow member of the Chartered Institute of Management Accountants, UK (FCMA) and holds a degree in Commerce from the University of Madras, India and a MBA from the University of Southern New Hampshire, USA.

## Mr. S.KL. Obeyesekere



Was a founder member of the Plantation Housing & Social Welfare Trust (PHSWT) first established on 18th September 1992 and later re-named as Plantation Human Development Trust (PHDT) on 10th October 2002.

Since Privatization of Plantations and the formation of Regional Plantation Companies Mr. Obeyesekere functioned as the Chief Executive Officer of two RPCs over a period of 25 years up to 2017. He is a Fellow of the National Institute of Plantation Management in Sri Lanka and counts over 48 years experience in the Industry having commenced his career as a Management Trainee and then rising to the position of Chief Executive Officer.

Mr. Obeyesekere is a past Chairman of the Planters' Association of Ceylon and the Plantation Employers' Services Group of the Employers Federation of Ceylon. He has served as an elected member of the Ceylon Rubber Traders' Association & the Ceylon Tea Traders Association and is a nominated Council Member of the Employers' Federation of Ceylon. He is a member of the National Labour Advisory Council (NLAC).

He is a Board Member of Sri Lanka Tea Board, National Institute of Plantation Management, Ceylon Tea Museum, Plantation Human Development Trust and the Tea Smallholder Factories PLC of John Keells Group.

Currently he functions as the Secretary General of the Planters' Association of Ceylon.



# BOARD OF DIRECTORS

## Mr. B. Bulumulla



Mr. Bhathiya Bulumulla, the Chief Executive Officer of Elpitiya Plantations PLC was appointed to the Board of Aitken Spence Plantation Managements PLC in July, 2016 and to the Board of Elpitiya Plantations PLC in July, 2017. He possesses over 36 years of experience in the Plantation Sector, out of which for the past 23 years he is serving at Elpitiya Plantations PLC.

Mr. Bulumulla holds a Diploma in Plantation Management from the National Institute of Plantation Management (NIPM) and holds a B.Sc (Hons) Degree in Plantation Management, awarded by the Wayamba University of Sri Lanka. He also hold a M.Sc degree in Environment Science from the Open University of Colombo.

Mr. Bulumulla is a fellow member of the National Institute of Plantation Management (NIPM) and member of the Board of Study of the Wayamba University's External Degree Programme on Plantation management.

He is also an honorary member of the Board Directors of the Rubber Research and Development Board and currently hold the position of the Chairman of the Planter's Association of Ceylon.

## Mr. S.P. Vijakumaran



Mr. S.P. Vijakumaran, who is representing the Lanka Jathika Estate Workers Union is currently performing as the National Organizer and Senior Administrative Secretary of the Union.

He was appointed as the Assistant Secretary of LJEWU from 2003 to 2014; Regional Director of Uva Province; Assistant Secretary of National Trade Union Federation; Treasurer of The Power Foundation; President of Sri Lanka Security Services Union. He also, served as the Private Secretary to late Hon. K. Velayudam (Member of Parliament and Member of Uva Provincial Council) from 1990 to 2013.

He was appointed as the Assistant Secretary (T/U) of Ministry of Plantation Industries and NHDA Housing Programme Co-ordinator of LJEWU from 2017 to 2019. and from 2021 September Senior Administrative Secretary of LJEWU.

Mr. Vijakumaran represented Sri Lanka as the worker delegate at the International Labour Conference held in Geneva in 2003 and 2016.

He holds Diplomas in Trade Union Workers Education and Curriculum Development and Diploma in Political Science and Social Mobilization.

# BOARD OF DIRECTORS

## Mr. P. Sivarajah



Mr. P. Sivarajah who represented the Ceylon Workers' Congress is the Vice President since 2007.

He has involved with the plantation sector as a proprietary during the period 1960 to 1972. In the year 1977, Mr. Sivarajah has served as the P.A. to the late Hon. S. Thondaman and subsequently he had been appointed as the Co-ordinating Secretary in 1984 to 1999. He is also possessed top level working experience of the Organizations of LANLIB & NEMO as the Chairman during the period from 2000 to 2003.

In 2002, Mr. Sivarajah was appointed as the Deputy Mayor in Municipal Council, Nuwara Eliya, up to 2007 and then he became as the Senior Co-ordinator of the Ministry of Estate Infrastructure. He has also served as the Private Secretary to Hon. Senthil Thondaman (Uva Provincial Council) in 2009.

Presently, he is a Board Director of Tea Research Institute.

## Mr. K.G. Punchihewa



He started his career at M/s. B R De Silva & Co. Chartered Accountants, in 1983 and was appointed as a Partner in 1991.

He was appointed as the Financial Controller of Kotagala Plantations Ltd. under M/s George Steuarts Management Services in 1992. In 1997 he was promoted as the Group Financial Controller of the George Steuarts Group of Companies and subsequently as a Director of George Steuarts Auto Supplies (Pvt) Ltd.

He re-joined the Plantation Sector as the General Manager- Finance of Kahawatte Plantations Ltd. in 2002.

In 2005 he got first overseas posting as the Financial Controller of PT Agro Bukit Indonesia and later took up the key position of Head of Finance – Plantation Operations and Business Support for the entire Indonesian operation of Good Hope Asia Group, which consisted of six Oil Palm Plantation Companies.

Mr. Punchihewa joined Lankem Tea & Rubber Plantations (Pvt) Ltd. (LT&RP) as Director/ Deputy CEO in April, 2011 and was appointed to as the CEO of Agarapatana Plantations Ltd. in April, 2014.

In October 2016 he joined the Browns Group as the Group Chief Executive Officer - Plantation Sector in-charge of three Regional Plantation Companies and served as the Chief Executive Officer of Maturata Plantations Ltd in the same Group till July 2020.

He joined Arpico Group as the Chief Financial Officer – Plantation Sector in August 2020 and promoted as the Acting Chief Executive Officer of Maskeliya Plantations PLC in February 2021 in the same Group, in addition to the post he was holding,

He is a Fellow of the Institute of Chartered Accountants of Sri Lanka and Associate Member of the Certified Public Accountants of Australia.

# BOARD OF DIRECTORS

## Mr. J.A. Rodrigo



Mr. Johann Rodrigo counts more than 37 years in the plantation trade. Commencing as an Assistant Manager under JEDB, he is presently the Director /CEO of Horana Plantations.

He currently serves as a Director at the Ceylon Tea Museum and the Plantation Human Development Trust and a former Director of the Chamber of Commerce in Nuwara Eliya, a committee member of the Ceylon Planters Provident Society and the Estate Staff Provident Society.

He has attended the Indian Business School of Hyderabad for management, trained in Japan under JESTICA and by Save the Children in Thailand on Child protection in emergencies.

He was instrumental in rolling out the child policy in the plantations with Save the children Sri Lanka, and in the mother and child friendly Tea Estate concept.

## Mr. S.D. Samaradiwakara



Mr. Shanaka D Samaradiwakara commenced his career in the private sector in 1989 concluding his secondary education at Royal College, Colombo 7 and joined the Plantation sector in 1992 with JEDB.

He is a senior planter with over 2 decades of experience, managing plantations and possesses a Diploma in Plantation Management and an MBA from Horizons University, France.

He possesses an extensive experience in the manufacture, Cultivation, Processing, Packaging, Warehousing & exporting key crops such as Tea, spices, & other export agricultural crops.

Having joined Malwatte Valley Plantations in 2014, was appointed the Director, Chief Executive Officer on 01st August 2019.

Currently he is serving as the Deputy Chairman, Plantation Services group & Council Member of the Employers Federation of Ceylon.

He is also, serving as a Board Member of the Plantation Human Development Trust ( PHDT) & as a Member of the Plantation Sector Wages Board.

# BOARD OF DIRECTORS

## **Dr (Mrs.) S. Subaskaran**



Dr. (Mrs.) Saseela Subaskaran is a Consultant Community Physician, currently working as the Acting Director of Estate and Urban Health Unit of Ministry of Health, Nutrition and Indigenous Medicine. Apart from her MBBS Medical Degree from University of Jaffna, Dr. Subaskaran has Master and Doctor of Medicine Degrees from University of Colombo. She had completed overseas training for a period of two years in the Barts and The London School of Medicine and Dentistry of Queen Mary University of London in the United Kingdom.

She served as a Medical Officer in Colombo South Teaching Hospital and Medical Officer of Health in Mundal Medical Officer of Health area in Puttalam district. In addition, she worked in the Health Promotion Bureau and Family Health Bureau.

## **Mr.W.A.L Wickrama Arachchi**



Mr. Leelanath Wickrama Arachchi, a member of Sri Lanka Administrative Service, holder of Bachelor of Arts (Archaeology) (Hon.) from the University of Sri Jayewardenepura, MPA in Public Administration from the Australian National University, Australia, is the Director to the Plantation Management Monitoring Division, State Ministry of Company Estate Reforms, Tea & Rubber Estates Related Crops Cultivation and Factories Modernization and Tea and Rubber Export Promotion.

He also serves on the Board of Director of New Villages Development Authority for Plantation Region (NEVIDA).

## **Ms. P.A.N. Abeysekera**



Ms. P.A.N. Abeysekera is a Deputy Director of Department of Fiscal Policy of the Ministry of Finance. At the Department, she is entrusted with the responsibility of performing duties pertaining to income tax, while also serving as a member of the Macro Fiscal Unit which conducts macro fiscal analysis and provides recommendations. She holds a Bachelor of Arts and a Master of Arts from the University of Kelaniya. In addition, she holds a Master of Financial Economics from the University of Colombo and a Master of Public Policy from the Australian National University, Australia.



# HEAD OFFICE DIRECTORS



**Mr. R.Y. KULATUNGA**  
Director Finance & Administration



**Mr. W.P. HEWAGAMA**  
Director Engineering



**Dr. R.M.S.K. AMUNUGAMA**  
Director Health



**Mr. L.Y.S. NIMESH**  
Deputy Project Director - ECDP





# REGIONAL DIRECTORS



1



2



3



4



5



6



7

**1.- Mr. C.U.B. Ranasinghe**

**Kegalle Region**

**4.- Mr. K.A.D.G. Kulanayake**

**Nuwara Eliya Region**

**2.- Mr. R.V.A.N.P. Wijeratne**

**Hatton Region**

**5.- Mr. M. Wanigasuriya**

**Kandy Region**

**7.- Mr. D. Venmathirajah**

**Badulla Region**

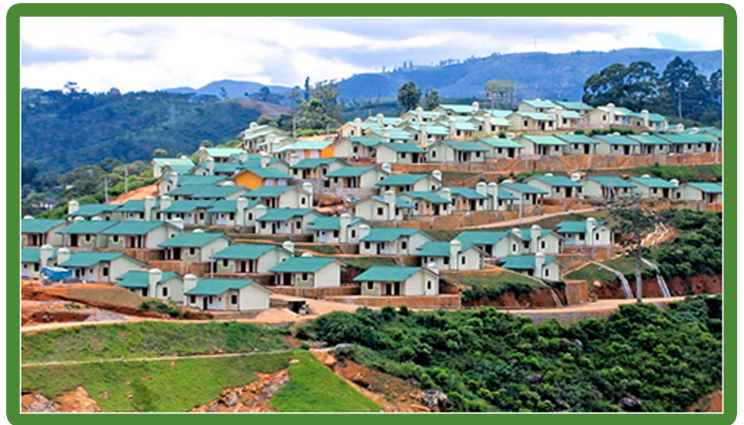
**3.- Mr. A.S.B. Ekanayake**

**Rathnapura Region**

**6.- Mr. C. Devaranjan**

**Galle Region**

# HOUSING & INFRASTRUCTURE





# HOUSING & INFRASTRUCTURE

## HOUSING & INFRASTRUCTURE

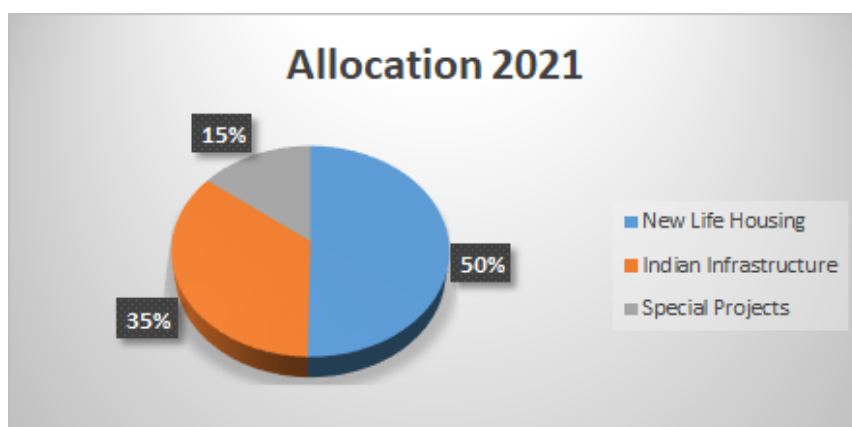
The Plantation Human Development Trust continued its functions by providing Engineering Services for the successful implementation of series of projects utilizing the funds provided by the Government of Sri Lanka channeled through the State Ministry of Estate Housing & Community Infrastructure, which contributed towards the betterment and improvement of the living standards in the plantation sector community. Financial year 2021 commenced with the carryover activities bought forwards from the previous year, which included projects from New Housing Programme-2018 that was suspended by the Ministry in early December 2019 where these projects were not continued in year 2021 as well.

## APPROVAL OF NEW ACTIVITIES

Whilst all the carryover activities were at a standstill the State Ministry of Estate Housing & Community Infrastructure, proceeded to provide approvals for the implementation of housing infrastructure in the newly built housing projects under the Indian Government funding. Further, Ministry provided approvals for certain Lagging Area Infrastructure development projects identified, with the view to provide greater benefits to the plantation community.

## Project Allocation

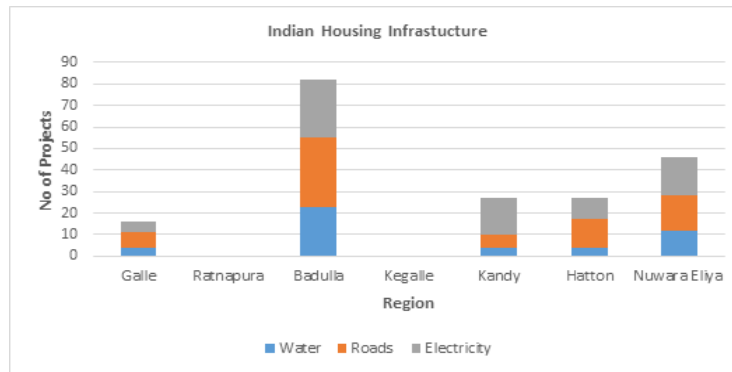
| No. | Project  | No of Projects | Allocation Mn |
|-----|--|----------------|---------------|
| 1   | New Life Housing                                 | 752            | 977           |
| 2   | Indian Infrastructure (Water /Roads/Electricity) | 271            | 685           |
| 3   | Special Projects                                 | 190            | 281           |
|     | <b>Total</b>                                     |                | <b>1,943</b>  |



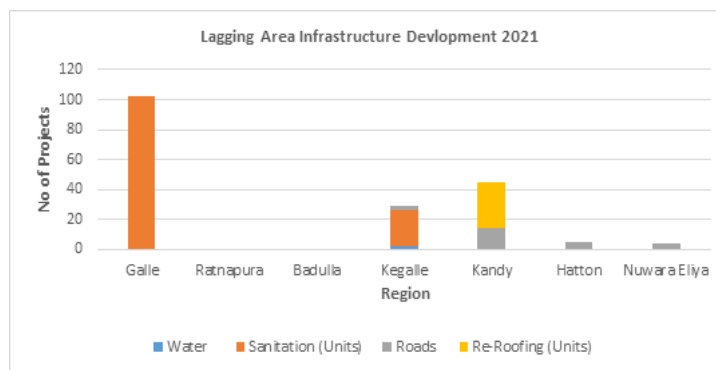


# HOUSING & INFRASTRUCTURE

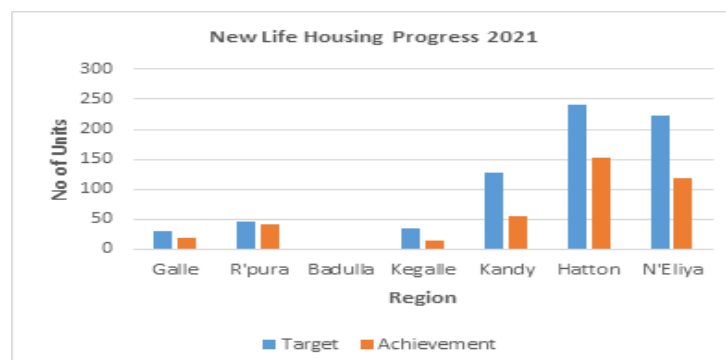
## Indian Infrastructure Project completed



## Lagging Area Infrastructure Development Projects completed



## Progress of New Life Housing Projects



# WATER & SANITATION



# WATER & SANITATION

Improving sanitary conditions of the Plantation community has become a priority need. The pollution of natural water sources in the plantation sector due to lack of proper sanitation facilities has led to many bowel diseases affecting those living in downstream villages as well. PHDT continue to strive to fulfill the needs of the community to have piped borne safe drinking water.

## Water and Sanitation Project Funded by the Word Bank (WASSIP)

World Bank Assisted Water Supply and Sanitation Improvement Project (WASSIP) is implemented by the Sri Lankan Government with the assistance of the World Bank to Increase access to safe drinking piped borne water services and improve sanitation facilities.

The Plantation Human Development Trust (PHDT) assisted by the Ministry of City Planning & Water Supply implemented this project in the plantations of Nuwara Eliya District. The project provides access to piped borne water and improve sanitation to the Estate population as well as to rural areas, observing a demand responsive approach. The project is targeting around 15,000 families (60,000 people) to gain access to safe water through approximately 40 mega projects in selected Estates. A Tariff system is designed and structured and introduced to cover all operation and maintenance costs.

A special unit was created to be made responsible for the inspection and the guidance of handling Plantation Water schemes under the EWHCS. Tripartite Agreement has been signed for Operational and management of Estate Water Supply Schemes. RPC has agreed to hold the ownership of the assets created for the Water Supply Scheme and make arrangements for EWHCS to utilize, operate and maintain these assets as required for the benefit of the water consumers

Project Progress at end of the financial year is below

| Summary of the WaSSIP Plantation Projects |               |               |              |                   |             |
|---|---------------|---------------|--------------|-------------------|-------------|
| WSS Name                                  | Cost LKR (Mn) | Population    |              | No. of Households |             |
|   |               | Current       | Designed     | Connected         | Designed    |
| Dunsinane A                               | 71.62         | 3219          | 3776         | 849               | 1041        |
| Dunsinane B                               | 87.51         | 1783          | 2090         | 262               | 520         |
| Dunsinane C                               |               | 808           | 948          | 113               | 220         |
| Glassaugh A                               | 129.3         | 2549          | 2990         | 698               | 725         |
| Glassaugh B                               | 21.4          | 636           | 746          | 131               | 173         |
| Edinburgh                                 | 60.38         | 1939          | 2274         | 361               | 529         |
| Mocha A                                   | 54.5          | 1263          | 1482         | 239               | 246         |
| Bridwell                                  | 54.68         | 2407          | 2823         | 490               | 516         |
| Lynsted Upper                             | 31.3          | 816           | 957          | 241               | 251         |
| Lynsted Lower                             | 20.7          | 625           | 733          | 118               | 139         |
| Strathdon A                               | 42.19         | 1039          | 1219         | 245               | 290         |
| Mocha B                                   | 142.4         | 3243          | 3804         | 560               | 634         |
| Bogawana                                  | 30.2          | 621           | 739          | 48                | 148         |
| <b>Total(13)</b>                          | <b>746.18</b> | <b>20,948</b> | <b>24581</b> | <b>4096</b>       | <b>5432</b> |



# WATER & SANITATION



**Mocha B**

## Water, Sanitation & Hygiene Project Funded by the European Union (WASH)

PHDT partnered with the Institute of Social Development to implement a project to improve the Health status to implement the project Reaching the Unreached Estates and Surrounding Communities on Equitable Water, Sanitation, Hygiene (WASH) for improved health and nutrition. The Government of Sri Lanka has agreed with the European Union to Sri Lanka and the Maldives to assist in the project through its government entities one of which is the Ministry of Hill Country New Villages, Infrastructure and Community Development.

The project will span over a period of 4 years and will concentrate in the Uva & Central Provinces.

### Provision of Latrines

The availability of one latrine for many families far away from the line rooms resulted in the pollution of the environment and water resources available for cooking and drinking. The pollution of natural water sources due to lack of proper sanitation facilities has led to many bowel diseases affecting those living in downstream villages as well. The common latrine concept has been changed and individual latrines are provided to each family.



Improving sanitary conditions of the Plantation community by providing individual Latrines continue to become a priority need. The common latrine concept has been changed and individual latrines are provided to each family and to date we have covered 55%. This enables proper upkeep, privacy for females, protection of environment etc.

# HEALTH & NUTRITION





# HEALTH & NUTRITION

Since formation of the Plantation Human Development Trust 25 years ago, it catered to the workers and their families through many Health programmes, activities to promote health, prevent diseases and healthy lifestyle, contribute to innovative efficient, sustainable health systems and to facilitate high quality, safe health care. We have given special attention to Health & Welfare services delivered to the Plantation Community for the last 30 years and wish to continue with much efficiency and improved quality and commitment to uplift the health status of the community contributing to the productivity and sustainability of the industry in future.

Maternal care, child development, child protection early child care and development activities, health education, nutrition awareness and cooking demonstrations, women empowerment, training programmes for Estate Health staff, activity specific awareness for the Estate managers are some major activities organized and carried out by Health Division.

Health awareness together with maternity care and enhanced institutional deliveries have helped to bring down the maternal death rate to a great extent. It is observed high prevalence of low birth weight and child malnutrition in spite of improvement in other health indicators. Child malnutrition is more prominent among the 2-to-5-year age group. This is mainly due to poor weaning practices after a good breast feeding. Infant death rate is also parallel to the national levels compared to previous decades. Health Ministries, UN Agencies, Non-Governmental Organizations, Donors etc, continue to assist the PHDT for the successful implementation of health and child care programmes to date.

The maternal mortality ratio is a result of efforts to improve the health and safety of mothers before, during, and after childbirth per country worldwide. Often referred to as MMR, it is the annual number of female deaths per 100,000 live births from any cause related to or aggravated by pregnancy or its management.

Antenatal Care aims to monitor the status of health of the mother and her baby to diagnose early any pregnancy-related problems. Regular antenatal Care throughout pregnancy contributes to positive outcomes at delivery.

Obstetric care by a trained provider during delivery is recognized as critical for the reduction of maternal and neonatal mortality. Nearly hundred percent of births are delivered with the assistance of a trained health professional.

# HEALTH & NUTRITION

## MATERNAL DEATHS



Source - MSWR

## STILL BIRTHS



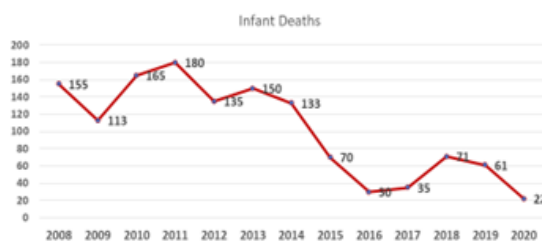
Source - MSWR

## LOW BIRTH WEIGHT



Source - MSWR

## INFANT DEATHS



Source - MSWR

# HEALTH & NUTRITION

## Covid 19 Prevention

Covid-19 prevention programme initiated during 2020 continued and strengthened during 2021 as well. Main objective of the preventive strategy was to get all the residents in the plantations vaccinated by Health Authorities. Staff in estates and PHDT act as advocates, communicators, liaison officers and helpers to increase the coverage. As a result of these untiring efforts, vaccination coverage of plantations including both resident and nonresident was surpassing the National average.

### Percentage of coverage of different age categories resident in the plantation sector as of 31st of December 2021

| Age Category       | 1st Dose | 2nd Dose | Booster |
|--------------------|----------|----------|---------|
| Population 30 – 59 | 97.69%   | 97.69%   | 19.44%  |
| Population over 60 | 97.59%   | 97.34%   | 35.10%  |
| Pregnant Mothers   | 97.23%   | 96.65%   | -       |
| Population 15 – 19 | 80.12%   | 12.04%   | -       |
| Population 20 – 29 | 92.01%   | 86.40%   | 5.86%   |

Source – Weekly covid return PHDT

Amid high rate of migration, people living in “line rooms” and continued operation of Child Development Centers, plantation sector averted major outbreaks of Covid – 19 out breaks during 2021. Covid – 19 awareness programmes were conducted and close monitoring of suspected cases assisted this endeavor. Random cases were reported and prevented by strict isolation with the assistance of Health Authorities

### Reported cases and deaths due to Covid – 19 during 2021

| REGION                  | GALLE | RATNAPURA | BADULLA | KEGALLE | KANDY | HATTON | NUWARAELIYA | TOTAL       |
|-------------------------|-------|-----------|---------|---------|-------|--------|-------------|-------------|
| CUMULATIVE NO. OF CASES | 922   | 539       | 2787    | 1568    | 699   | 772    | 1790        | <b>9077</b> |
| CUMULATIVE NO. OF DEATH | 0     | 14        | 83      | 26      | 36    | 55     | 91          | <b>305</b>  |

Source weekly Covid return PHDT

# HEALTH & NUTRITION

## Recommencing of the Thriposha to Child Development Centers (CDCs)

Family Health Bureau of Ministry of Health has informed all Regional Directors of Health Services to recommence distribution of Thriposha for children attending CDCs. Some MOH already recommenced distribution of Thriposha. However due to shortage of raw materials, Thriposha distribution in the country is at a standstill and once the production is recommenced, children who attend to CDCs will get Thriposha as a snack. Meanwhile midday meal programme will continue without disruption.

## Free grant of drugs

They are mainly meant for treating non communicable wasp bites, leach bites, diseases, abdominal and respiratory diseases, allergies, anemia and wound dressings.

Ministry of Health agreed to include 13 more drugs to the early existed list of 25 items totaling to the value of Rs.20Mn approx. to treat minor ailments and emergencies. MOH has already instructed respective Provincial and Regional Directors to provide them to the estates through Regional Directors of PHDT. Ministry is in the process of providing code numbers to Regional Medical Supply Divisions enabling to Regional Directors to estimate and request permitted drugs.



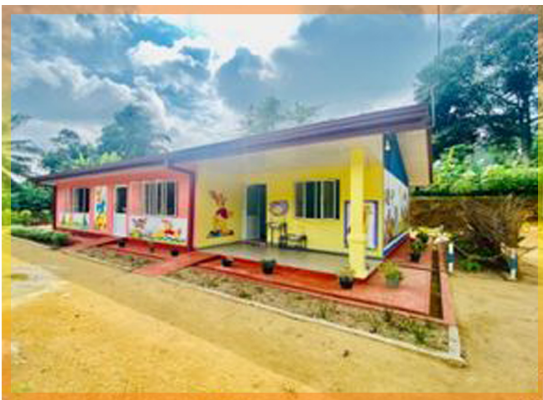
## District Steering Committees

District Steering Committees which were not functioning regularly have recommenced





# EARLY CHILDHOOD DEVELOPMENT IN PLANTATIONS



# EARLY CHILDHOOD DEVELOPMENT IN PLANTATIONS

## Overview

Recognizing the importance of early childhood care and development, the government of Sri Lanka has embarked upon the Early Childhood Development (ECD) project with the assistance of the World Bank. The five-year project has been focused to complete by December 2022. The Project contributes to the goals of the World Bank's Country Partnership Strategy (CPS) for Sri Lanka and the Project is aligned with the third area, namely, "improving living standards and social inclusion". The mandate to "invest early, invest smartly and invest for all" is at the heart of the World Bank's Education Sector Strategy 2020. The Project is also in line with the strategic development goals of the Government of Sri Lanka (GOSL).

GOSL recognizes the importance of human capital formation, including the role of ECD, in realizing the country's long-term development goals. The development objective of the Project is to enhance equitable access to and improve the quality of ECD services.

## ECD Project in Plantations

Early investment in human capital development is particularly effective at increasing the ability of underprivileged children to access learning opportunities. Early Childhood Development (ECD) programs for children in the plantation sector of Sri Lanka are under-developed and require more assistance including CDC facilities to be improved at large. ECD Project in the plantation has been implemented by the Plantation Human Development Trust (PHDT) and carries out activities through an agreement with Ministry of Women & Child Affairs. Plantation Budget is US\$ 10 Million (LKR 1800 Mn). While the Project heading the activities in the Plantations, in the year 2021,

PHDT is effectively implementing the fifth year of the ECD project it has brought the hope of better early childhood care and development opportunities for factually deprived plantation population. ECD project is implemented in plantations under 2 main components, which consists of (I) Hardware Component (II) Software Component and facilities covers all the Regional Plantation Companies in the plantation sector.



# EARLY CHILDHOOD DEVELOPMENT IN PLANTATIONS

## Hardware Component

### Hardware Activity Achievement

| Activity                     | 2016-2021                |                |
|------------------------------|--------------------------|----------------|
|                              | Total Target(cumulative) | Total Achieved |
| (Cumulative)                 |                          |                |
| Construction of New CDCs     | 140                      | 104            |
| Renovation of CDCs           | 175                      | 178            |
| Construct new play areas     | 175                      | 176            |
| Renovate existing play areas | 210                      | 210            |
| Resource Centres             | 2                        | 2              |

Total investment for hardware activities of 2021 is Rs. 178. 65 Mn.



Elpitiya Estate - Galle Region



Mocha Estate-Hatton Region

## Software Component

### Software Activity Achievement

| Activity  | 2016-2021                |                |
|---|--------------------------|----------------|
|   | Total Target(cumulative) | Total Achieved |
| (Cumulative)  |                          |                |
| CDO Diploma   | 13                       | 12             |
| Parental awareness  | 1470                     | 1232           |
| Refresher Training  | 21                       | 16             |
| Child Assessment Training Estate Managers Re Orientation on ECD | 15                       | 10             |
| Assistant Estate Managers Re Orientation on ECD                 | 7                        | 7              |
|   | 7                        | 5              |

Total investment for software activities of 2021 is Rs. 2.5 Mn.

# EARLY CHILDHOOD DEVELOPMENT IN PLANTATIONS

## CDO Diploma Training Programme



The CDO diploma training programme, - batch XIII - was commenced on 21st November 2021 in order to discuss key introductory 01st Module in Diploma Programme. The specific 10-day residential training programme was conducted at the HelpAge-Boralessgamuwa with the participation of 51 Child Development Officers from 07 Regions. The sessions were conducted by a well-known, qualified resource panel. The total allocation made for programme (module I) was Rs. 1,250,000.00.

## Parental Awareness Programme



1232 sessions under parental awareness programmes were conducted in 07 regions as at 31st December 2021. Accordingly, the project has conducted awareness programme for more than 55,000 parent population in plantations. During the 4th quarter of the year 2021, 70 parental awareness programmes have been conducted in regions and which has raised project expenditure total to Rs. 630,000.00



# EARLY CHILDHOOD DEVELOPMENT IN PLANTATIONS

## Child Assessment Training



The ECD project is working with the children's secretariat to develop and to measure the improvements made towards development standards. During 2021, project targeted 75 CDOs by strictly adhering to recommended health guidelines. ECDP-plantations commenced the 01st programme in early 2019 and project has conducted 10 Programmes in regions.

During the November 2021, project conducted 03 child assessment training programmes in N-Eliya, Badulla and Hatton Regions. The financial allocation for the Programme was Rs. 337,500.00



# ESTATE WORKER HOUSING CO-OPERATIVE SOCIETIES





# ESTATE WORKER HOUSING CO-OPERATIVE SOCIETIES

## Empower the Plantation Community

The resident Plantation workers/community continues to be significantly empowered by the Estate Worker Housing cooperative Societies (EWHCS) units which are now available in all Estates managed by RPC's by providing those loans, creating job opportunities, access to many goods and services, etc within their respective estates.

The EWHCS was first established in 1993, by the Plantation Human Development Trust (PHDT) in collaboration with the Department of Cooperative Development mainly with the intention of disbursing funds to construct houses for estate residents.

The 425 EWHCS units functioning in the country (which include units located at both Regional Plantation Company and State-managed estates) having a total deposit base of Rs: 828Mn as at end 2021 against which loans are granted for housing purposes, agricultural, emergency festivals and for income generation purposes.

The plantation workers as members form the EWHCS, and have demonstrated that they now have substantial capacity to fulfil their financial and other needs. In 2020, EWHCS units had a membership of 179,000 – a growth of 76% from the 98,000 members at the inception in 1993.

The EWHCS has emerged as a leading community-based organisation (CBO) in the country and many units, located at Regional Plantation Company estates (RPCs) who receive strong support from the RPCs, have improved their rankings in recent years based on criteria determined by the Plantation Human Development Trust (PHDT) and monitored by their Regional Offices.

Given below are the regional wise analysis with their respective ratings for the year 2021

| Region       | No.of EWHCS | Grading    |            |            |            |            |
|--------------|-------------|------------|------------|------------|------------|------------|
|              |             | A+         | A          | B          | C          | D          |
| Galle        | 56          | 6          | 36         | 12         |            | 1          |
| Ratnapura    | 59          | 25         | 20         | 12         | 2          | 0          |
| Badulla      | 63          | 21         | 26         | 10         | 4          | 2          |
| Kegalle      | 52          | 13         | 21         | 14         | 3          | 1          |
| Kandy        | 60          |            |            | 5          | 30         | 25         |
| Hatton       | 64          | 5          | 7          | 14         | 26         | 12         |
| NuwaraEliya  | 71          |            |            | 8          | 40         | 23         |
| <b>Total</b> | <b>425</b>  | <b>70</b>  | <b>110</b> | <b>75</b>  | <b>105</b> | <b>64</b>  |
| <b>%</b>     |             | <b>16%</b> | <b>26%</b> | <b>18%</b> | <b>25%</b> | <b>15%</b> |

## ESTATE WORKER HOUSING CO-OPERATIVE SOCIETIES

The Regional Plantation Companies provide strong support to these EWHCS units in terms of capacity building, mobilisation of resources, etc. In addition to providing loans, EWHCS units now even operate retail/welfare shops, barber saloons, communication centers etc. within the respective estates, thus creating employment opportunities and also providing convenient access to many services to the estate residents.

The PHDT has also entered into partnerships with multinationals and other leading private sector organisations to provide estate residents easy access to products and services with the appointment of EWHCS as sub dealers, to improve their quality of life and their health, nutrition, sanitation, hygiene, etc. Several projects of national significance have been carried out with the involvement and facilitation by the EWHCS.

Several measures are currently underway to further improve and strengthen the operations of EWHCS units in the country, including automation of their financial records for greater discipline and accountability. With the assistance of various stakeholders including the RPCs and the PHDT, the EWHCS has gone far as beyond its initial mandate with regard to housing and have been developed over the years to make a significant contribution to uplift the quality life of the community. Some have even been recognized for their excellence by winning Presidential Awards presented on International Cooperative Days after competing with other Co-operative Societies in the country.

The EWHCS units have also been recently active in female empowerment with the establishment of women's groups to facilitate training on household cash management, livelihood development, childcare, etc leading to the creation of a happy family.

During the year several programmes were held covering PHDT regions and main areas of covered were:

- Organizational Development
- Business Development & Financial inclusion
- Gender Equality Promotion.



# ESTATE WORKER HOUSING CO-OPERATIVE SOCIETIES

## Establishment of Community Kitchens

Under the patronage of the PALM Foundation along with Ethical Tea Partnership a project to establish Community Kitchens at selective estates in Nuwara Eliya & Badulla districts are underway. The objective of this programme is to thrive the Sri Lankan tea sector with a healthier, more resilient and productive workforce. This will concentrate on improved nutritional health for women, men and children in these districts.



## Awareness Programmes on EWHCS

These programmes are held in collaboration with the Cooperative Department mainly focused on Accounts and book keeping, maintenance of monthly progress reports, etc. In addition, issues with regard to audits and AGMs too were discussed at these programmes.



## Surveillance Audits

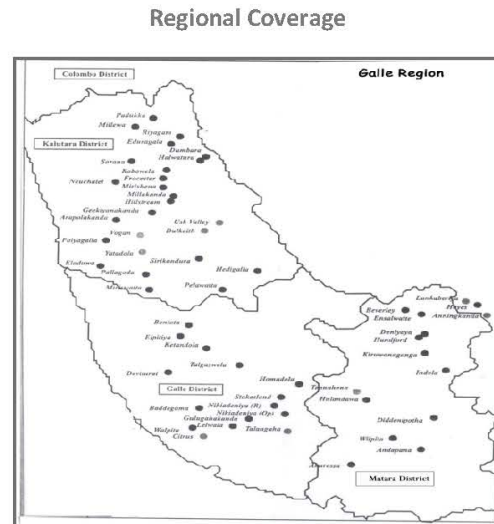
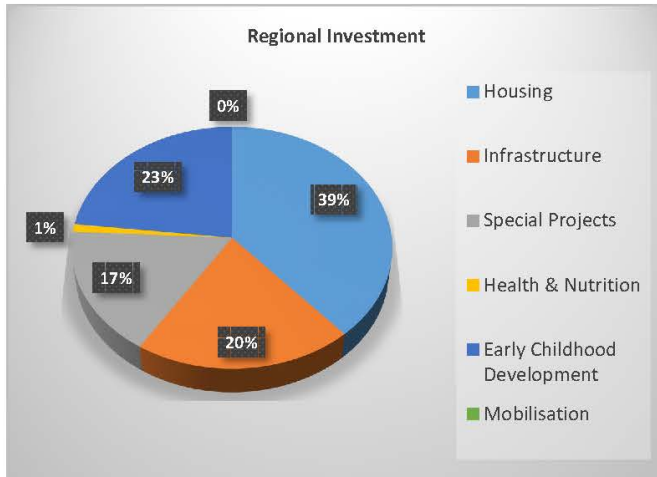
The Regional Accountants and Community Development Officers of PHDT visit the Estates and carry out Surveillance Audits on the EWHCS and financial transactions of ongoing projects. Manager of the Estate is briefed on the finding to effect corrective action.





# REGIONAL ACTIVITIES

## GALLE REGION



Total Investment = Rs. 101,222,486

Population : 60,358

Families : 16,334

### Housing & infrastructure/ Special Project

New Life Housing –Halwatura



New Latrines Project



# REGIONAL ACTIVITIES

## Health & Nutrition

Nutrition Enhancement programme



Providing of Suwadharani Herbal Medicines to the Estate Community



Ayurvedic Clinic on NCD



Eye Screening Programme



## Early Childhood Development

Child Development Officer's Diploma Awarding



## Mobilization/EWHCS

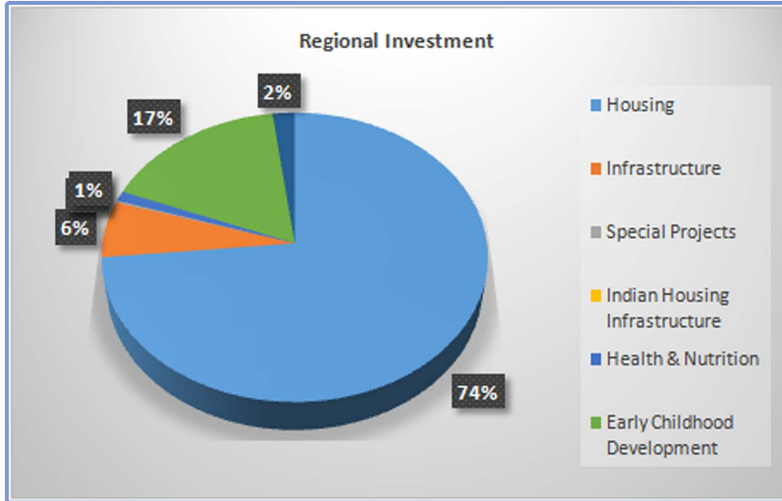


Accounts Training for EWHC Staff



# REGIONAL ACTIVITIES

## RATNAPURA REGION



Total Investment = Rs. 50,774,682

Population : 113,45

Families : 29,671

### Housing and Infrastructure /Special Project

#### Endane





# REGIONAL ACTIVITIES

## Health & Nutrition

COVID 19 Vaccination Programme



Progress Review Meeting for EMA /PFWO



Gender Base Violence Programme



Progress Review Meeting for CDOs



## Early Childhood Development

Diploma Awarding Ceremony



## Mobilization /EWHCS

Managers Orientation-CDF

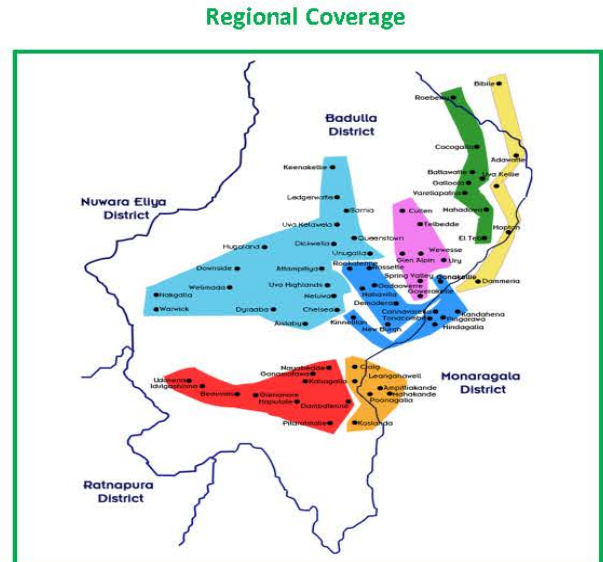
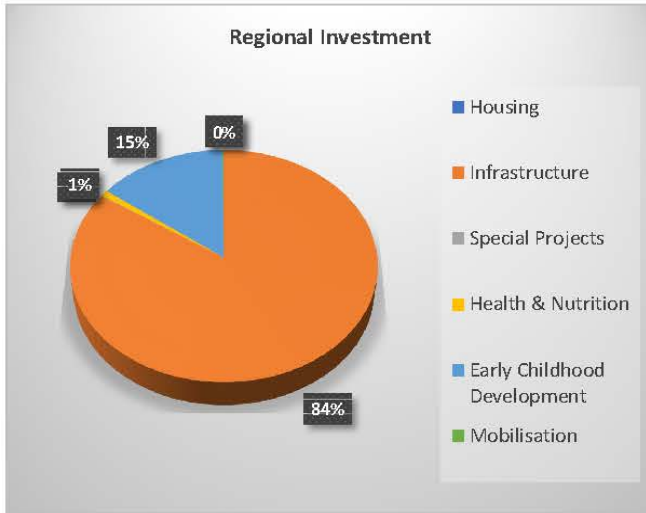


Co-operative Led Housing & Habitat Development Programmes



# REGIONAL ACTIVITIES

## BADULLA REGION



Total Investment = Rs. 107,244,874

Population : 185,491

Families : 49,249

### Housing & infrastructure/ Special Project

#### Indian Grant Housing Infrastructure Projects - Year 2021 Phase II

Aislaby



Spring Valley



Nayabedde



Glenanore





# REGIONAL ACTIVITIES

Awareness on importance of Brest Feeding



COVID 19 Awareness Programme



Ayurvedic Programme



HIV Programme



Vaccination Programme in Plantations



Steering committee meeting with RDHS





# REGIONAL ACTIVITIES

## Early Childhood Development

Diploma Awarding Ceremony



Child Assessment Programme



## Mobilization & EWHCS

Distribution of Dry Rations (COVID 19 Victims)



Progress of EWHCS new By - Law for Estate



Training programme on EWHCS for Treasurers



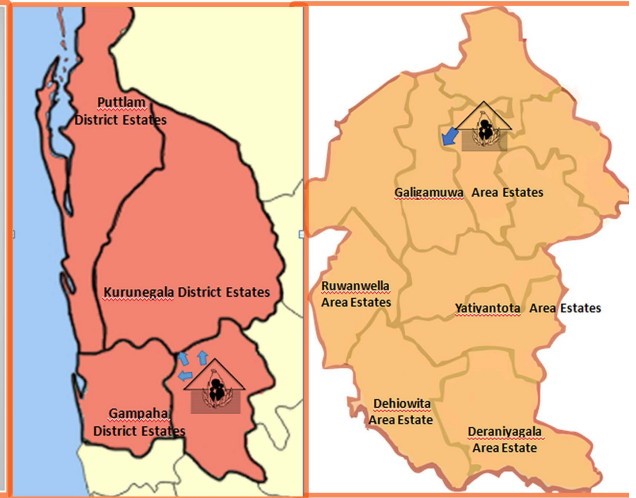
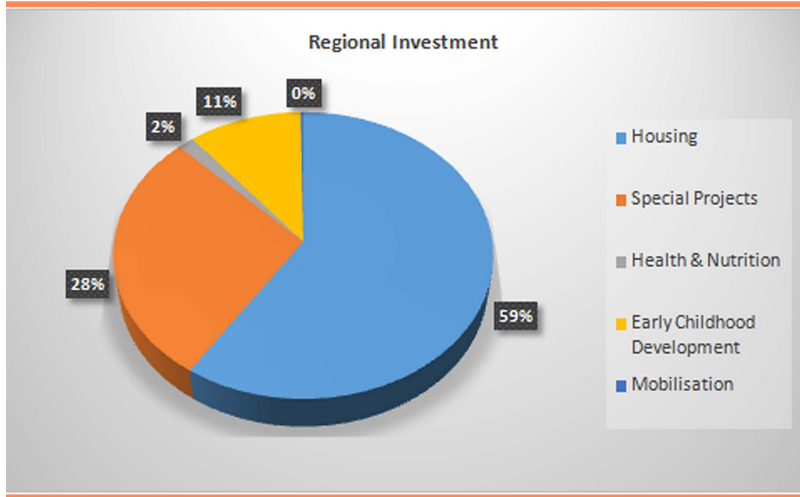
EWHCS Review Meeting



# REGIONAL ACTIVITIES

## KEGALLE REGION

### Regional Coverage



Total Investment = Rs. 76,752,486

Population : 57,804

Families : 15,644

### Housing and Infrastructure /Special Project

Atale



Pitiyakanda



Udapola



### Cultural Hall

Muwankanda



### Water & Sanitation

Eila



Ridigama Kurunegala Town Area



### Latrine Projects

Muwankanda





# REGIONAL ACTIVITIES

## Health & Nutrition

Celebration of Women's Day



Oral Cancer Screening



Health Steering Committee Meeting



COVID 19 Awareness Programme



## Early Childhood Development

Diploma Awarding Ceremony



## Mobilization /EWHCS

Disaster Management Center  
Fire Protection Awareness



Mobilization Cluster  
Review Meetings



EWHCS Steering  
Committee Meeting

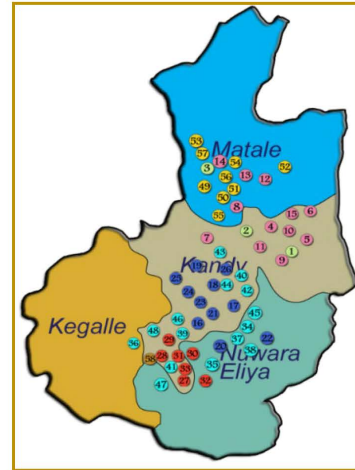
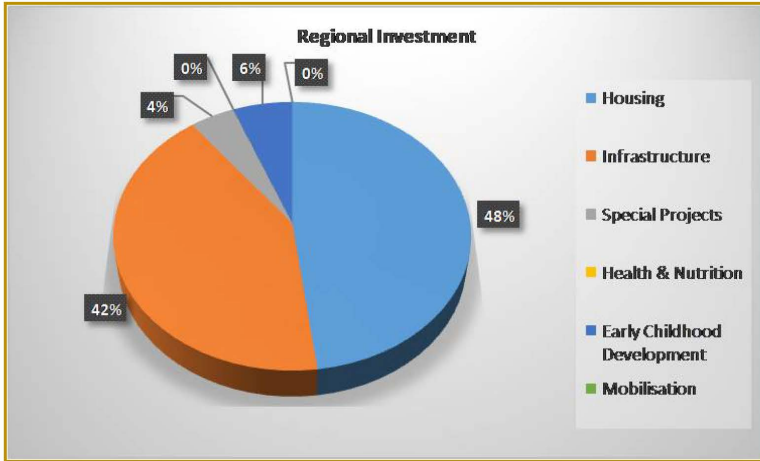




# REGIONAL ACTIVITIES

## KANDY REGION

### Regional Coverage



Total Investment = Rs. 347,037,400

Population : 126,763

Families : 33,325

### Housing & infrastructure/ Special Project

#### Indian Housing Inauguration Ceremony

Hunugalla



Queensberry



Kellebokka



Ratwatte



# REGIONAL ACTIVITIES

## Health & Nutrition

ISD Planning Meeting on Water Schemes protection of water source



Training Programme for EMAs PFWOs on and COVID 19 & Health issues



Review Meeting for EMAs & Nutrition Enhancement Project in Plantation Sector



Distribution of PPE kits



## Early Childhood Development

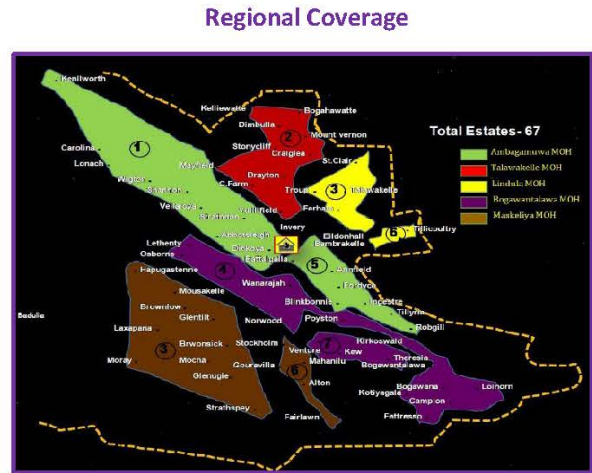
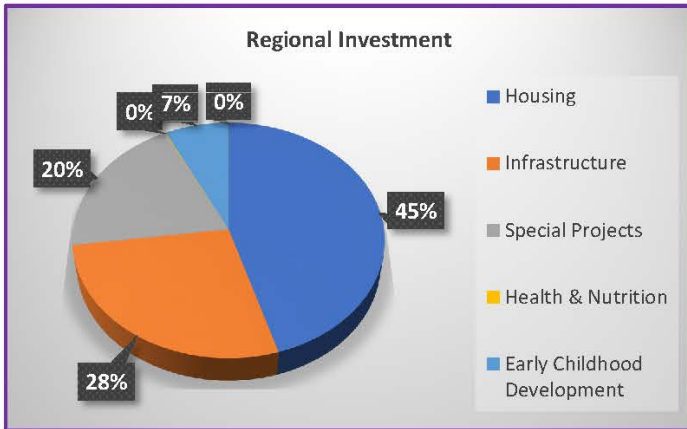
Diploma Awarding Ceremony





# REGIONAL ACTIVITIES

## HATTON REGION



Total Investment = Rs. 430,598,591

Population : 219,528

Families : 56,663

### Housing & infrastructure/ Special Project

New Life Housing

St.Clair



Carolina

Ingestre



Tillicoultry





# REGIONAL ACTIVITIES

Road Templestowe, Rozella



Retaining Wall Minuwandeniya



Retaining wall for COVID ward  
Dikoya Base Hospital



Upgrading ward, Dickoya Base Hospital



Foot Path & Drain  
Lindula Hospital



Cultural Hall Extra Work Derryclare



Talawakelle  
Sri Saddharmaramaya Temple



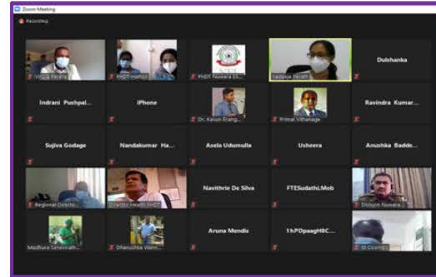
# REGIONAL ACTIVITIES

## Health & Nutrition

COVID -19 Vaccination Programme



COVID-19 Awareness and Management Programmes



Free Grants Distribution



Awareness About the Importance of Breast Feeding



## Early Childhood Development

Diploma Awarding Ceremony



## Mobilization & EWHCS

New Co op City Drayton



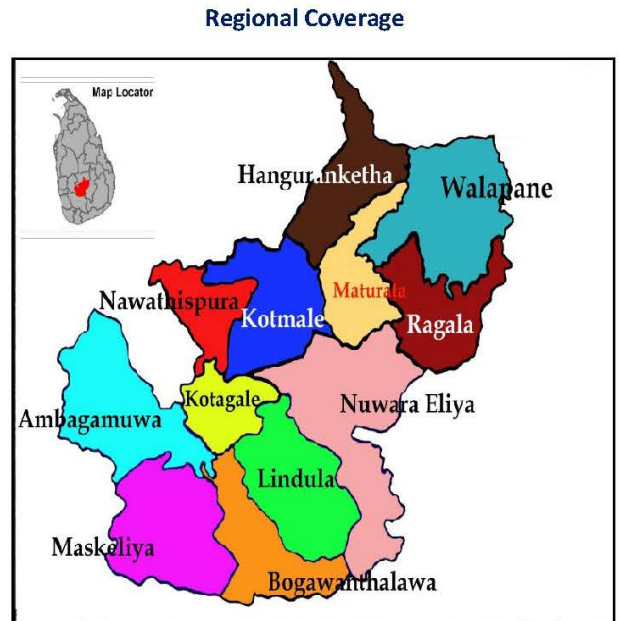
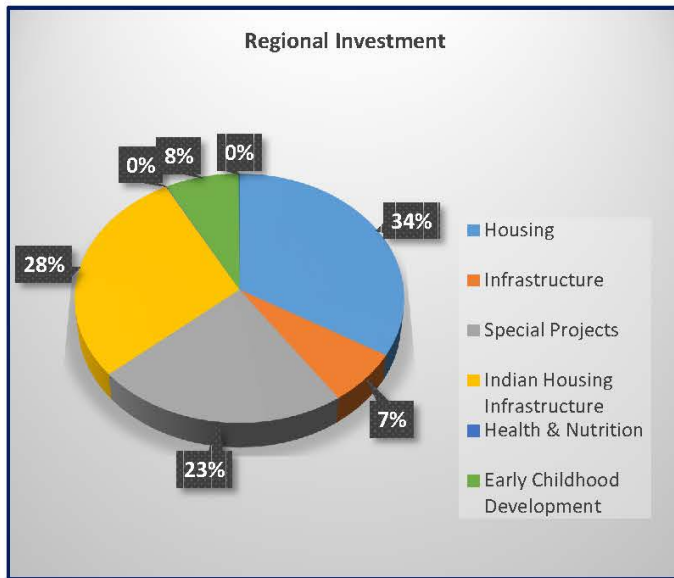
New Co op City Stockholm





# REGIONAL ACTIVITIES

## NUWARA ELIYA REGION



Total Investment = Rs. 581,638,364

Population : 230,382

Families : 58,924

### Housing & infrastructure/ Special Project

#### Indian Housing Schemes & Infrastructure- Opening Ceremony

Torrington



Construction of Punduloya Mosque



Liddesdale



Thawalenttenna- Wavendon Multi-Purpose Building





# REGIONAL ACTIVITIES

Kovil Retaining Wall- Diyagama East



Rawanagoda Temple- Construction



## Health & Nutrition

Sub District Steering Committee Meeting



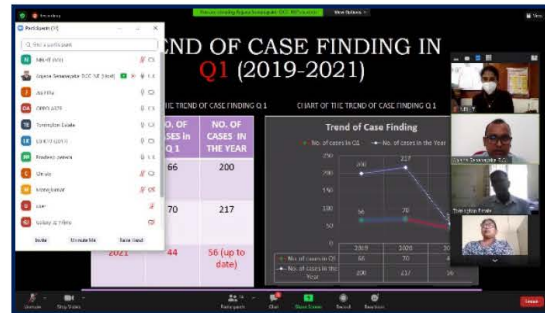
Nutritious Food Demonstration



Plantation Community Women Empowerment



Awareness on TB Control Activities (Virtual Meeting)



Emergency Preparedness and Response planning



Response for COVID 19 outbreak in Plantations

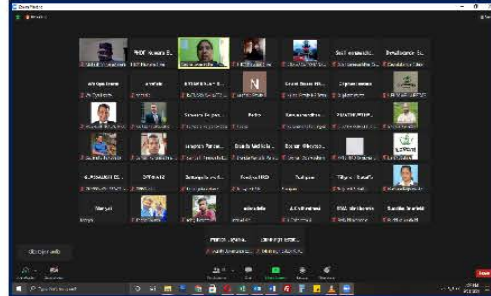


# REGIONAL ACTIVITIES

COVID 19 Vaccination Programme



Women Empowerment Programme



Community Kitchens Dessford



Community Kitchen Meeting



## Early Childhood Development



## Mobilization & EWHCS

Establishment of Super Co-op cities



Special General Meeting - EWHCF





# SUSTAINABILITY

The Plantation Human Development Trust (PHDT) is a tripartite Organization incorporated in 1992, with the intention to facilitate improving the life styles of the plantation community through social welfare programmes. The three parties in the agreement are the Government of Sri Lanka, Regional Plantation Companies and the major Trade Unions in the plantation sector. This Tri partite arrangement is the foremost strength the organization possess, as all sectors of stakeholders namely the Government, Employer & Employee jointly agree on the projects carried out for benefit of the community.

The Articles of Association enables the PHDT to provide a wide spectrum of services to the plantation worker community with improvements to Housing & Infrastructure, Water & Sanitation, Health & Childcare, Social Mobilization and Community Development etc.

The Government represented by the Ministries of Plantations, Finance, Health & State Ministry for Estate Housing & Community Empowerment – the line Ministry of the Organization gazetted, provides various infrastructure programmes to serve the welfare of the plantation community, which represents almost 5% of the total population in Sri Lanka. These programmes mainly consists of Housing & Reroofing – addressing the basic shelter requirement, providing the free medicine and conducting medical clinics to address their health & nutrition factors, constructing latrines and water and sanitation facilities at their door step to overcome diseases, establishing and development of Estate Worker Housing Co-operative Societies and Community and Child Development Centres with modern facilities, to upgrade their knowledge etc. all of which, are aimed to help them substantially improve their lifestyles.

The PHDT as the main service provider to the plantation worker community has also, expanded its services through various specialized sectors to improve and deliver these services in a more professional manner.

These include the following:

- Approved as an accredited agent to facilitate quality improvements in the plantation sector with ISO Quality Standards by the Sri Lanka Standards Institution (SLSI).
- Registered as a Grade C-6 Contractor with ICTAD for providing more quality construction work to the plantation sector.
- Recognized by the Government of Sri Lanka and registered under the Ministry of Women's Affairs & Child Care Development to conduct National Diploma Courses in Child Development, Pre-school, Education and Management for Child Development Officers.
- Accorded recognition as an approved Training Organization to Intermediate Students to gain experience and knowledge for examinations conducted by the Institute of Chartered Accountants of Sri Lanka.

Furthermore, health care, personal care and food products of government recognized organisations were also introduced through the EWHCS, to enhance the health, nutrition and hygiene of the community.

All these sustainable programmes were successfully operated by the Organization during the year under review and the additional income generated were ploughed back for the community development as specified in the Articles of Association.



# CORPORATE SOCIAL RESPONSIBILITY

At PHDT, we have always endeavored to conduct our activities responsibly and ethically. Sustainability development, the adoption of best practices and processes that ensures long-term economic, social and environmental sustainability is considered a key business goal of the Company.

We are of the view that integrating Corporate Social Responsibility in to our organisation takes more than stating objectives and building business processes alone. For Corporate Social Responsibility to take root and thrive, we realise that we must develop the necessary capabilities and culture. Continued training of employees and changing mindsets is a key component of a successful Corporate Social Responsibility programme. Developing a comprehensive Corporate Social Responsibility framework is a dynamic and ongoing process; and we have regularly engaged and consults with stakeholders and other interested parties on environmental and social issues, especially those concerning the plantations work force.

The year 2021 being a post COVID recovery year we at PHDT executed several measures as mentioned below.

Economic Measures for the sustenance:

- Informed the stakeholders with the company's action plan to recover from the negative effects of the epidemic.
- Implementation of contingency plans with measures to control costs
- Deferment of investments and capital expenditure
- Reduction or suspension of variable costs
- Establishment of action protocols to guarantee occupational safety with measures focused on:
  - Promotion of telework in administrative, managerial and work from home policies
  - Establishment of social networking groups to exchange information
  - Adjustment of working hours to protect personnel in works and projects for companies whose activities are considered special services
- Intensification of cleaning and disinfection Identification and acquisition of protective equipment and other critical safety material necessary for prevention
- Travel limitations
- Guidelines for action against possible infections
- Creation of an COVID Epidemic Monitoring Committee
- Vaccination drive
- Commercial measures to ensure the continuity and quality of services:
  - Strengthening of online presence (electronic commerce), supply and access to services
  - Telephone and online support (chat, video call, infographic services, videos and virtual tours)
  - Face-to-face services with zero contact
  - Disinfection of spaces and products
  - Mandatory use of protective equipment (gloves, mask, etc.) by clients
- Cooperative initiatives with public institutions to contribute to the fight against pandemic
  - Provision of transportation to transport donated medical supplies
  - Distribution of Dry Rations and medical supplies to the stranded estate community in the plantations

# ADMINISTRATION & HUMAN RESOURCES

PHDT has a talented team who are unique and differs from any other capital within the organisation who plays a more complicated role in providing serving the plantation community. Our employee development strategies are mainly directed at building competent and productive workforce who can contribute to the achievements and growth through innovation and consistent delivery for sustenance.

Believing that our employees are our most valuable asset, we make an effort to develop the ability and productivity of our staff at all levels. We encourage a happy work culture, foster relationship with them at every level in the organisation, and make them express their views and share their ideas to bring about improvements in the organisation towards the achievement of the common goals described in our Vision and Mission statements.

Our employees take pride in their work as they are given due respect and by being empathetic and sensitive to each other's needs. We make every endeavour to foster a productive culture throughout the organisation.

## Human Resource Process

### Human Resource Planning and Cadre Budget

- Job analysis including Job description and Job specification
- Recruitment, Selection, Placement and Induction
- Salary Administration
- Personnel Record keeping including Statutory and Customary requirements in terms of Shop & Office Employee Act.
- Transfers
- Disciplinary Procedure
- Training and Development
- Grievance handling
- Industrial Relations
- Termination of Employment, etc.

In addition to the procedures and strategies towards to Human Resource Development, the Administration functions are implemented as given below for the smooth functioning of the organisation covering the areas of Transportation, Stores and Office premises in both Main and Seven Regional offices.

- Effective management of transport functions of the organisation and maintenance of the fleet of vehicles with adequate controls.
- Managing the stores function adhering to the stores procedure.
- Maintenance and good house-keeping of the office premises.
- Ensuring proper management of Office Equipment and Furniture.
- Ensure proper security for the assets of the organisation.
- Establishing proper title to the lease/freehold property of the Company and main
- Establishing proper title to the lease/freehold property of the Company and maintenance of same in an effective manner.

# ADMINISTRATION & HUMAN RESOURCES

Beyond the HRD and administration functions the organisation has offered welfare measures for all employees as follows:

- Indoor and outdoor medical insurance and personal accident insurance scheme
- During the pandemic work from home facilities, supplying of Health & Safety equipment, assistance in provisions due to lockdown, and transport arrangements during post COVID recovery period.
- COVID vaccination drive
- Death benefit welfare scheme
- Distress loans and emergency loans scheme

Due to the pandemic situation staff get-togethers and recreational activities were discontinued in compliance with health guidelines.

## Employee Career Development and Rewards

All employees are provided opportunity to enhance their job skills and expertise in their positions. The Administration and HRD division shows the career path to go up the ladder achieving their goals

## Development of skills and competency of employees

Though the company policy is to provide employees the opportunity to participate for both in-house and out-door training programmes, workshops etc. due to the pandemic situation were put on hold. However, we have conducted awareness programmes for new recruits during the year under review.

## Key Performance Indicators (KPI)

In order to assess the performance of employees PHDT has developed Key Performance Indicators (KPI) to assess the employees. This exercise is carried out on monthly basis and submitted to the Board. Based on this evaluation employee performance is identified and those who have excelled are awarded with appreciations

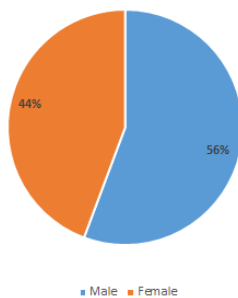


# ADMINISTRATION & HUMAN RESOURCES

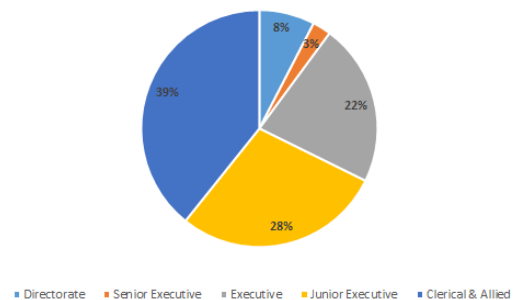
## Employee Statistics

An analysis of employee statistics in graphical forms is given below

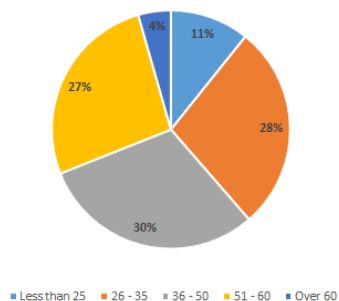
Genderwise



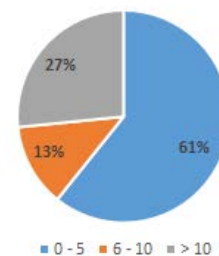
Categorywise



Agewise



Years of Service



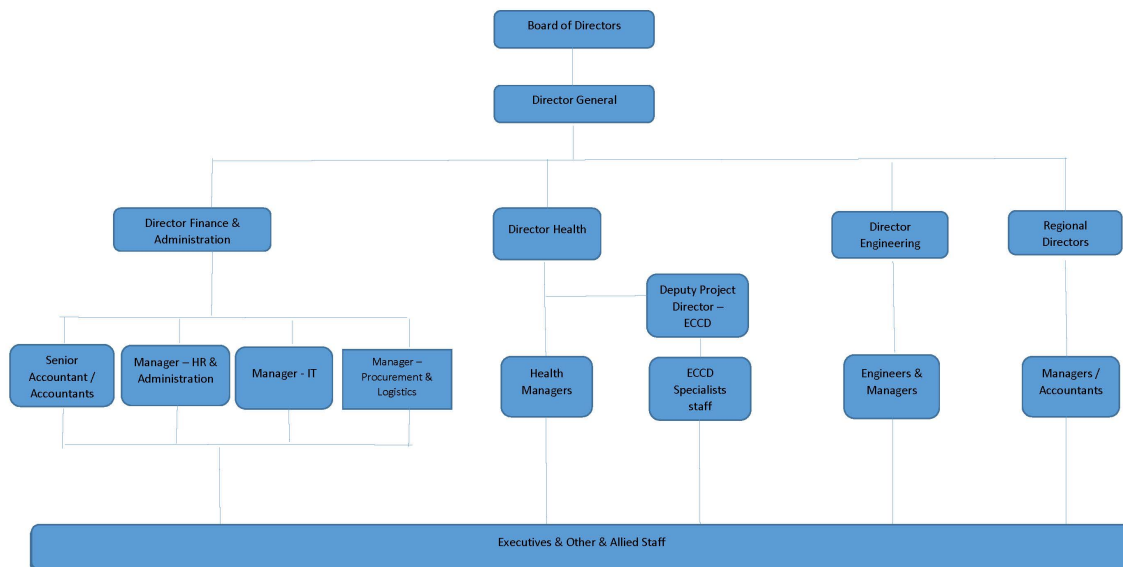
## Categories of staff members

Staff members of the organization are mainly categorized in to the following broad categories.

- Directors** - Director General,  
Directors (Internal & Regional)
- Executives** - Managers, Accountants, Asst. Managers, Mobilizers, Project Implementation Officers (Engineering), Project Officers (Health) & other Officers, Accounts Executives, Computer Programmers and Secretaries.
- Support Staff** - Computer Operators, Confidential Stenographers, Stenographers, Project Assistants, Clerks, Data Entry Operators, Office Assistants/Aides and Drivers.
- Project Specialist & Consultants**

# CORPORATE GOVERNANCE

## Organisational Structure of PHDT



## Board Effectiveness

The Board of PHDT have ultimate responsibility for the management, general affairs, direction, performance and long-term success of our operations as a whole and the responsibility of the Directors is collective, taking into account their respective roles. The Directors are Non-Executive Directors who essentially have a supervisory role. A list of our current Directors, their profiles are set out on page...

The Directors acknowledge their responsibility for the Company's corporate governance with and is committed to act with integrity, Transparency, and fairness in all its dealings while emphasis is placed on development of systems and procedures.

Directors are provided with monthly performance reports and Board Minutes in advance.

There is a clear distinction on the responsibilities between the Chairman and the Management to ensure that there is a balance of power and authority. The Chairman is responsible to ensure Board effectiveness while the Management headed by the Director General who is responsible for the operations and organisational effectiveness and implementation of Board policies.

A minimum of twelve meetings were planned throughout the calendar year to consider the strategy of the 2021 and to discuss strategic, transactional and governance matters that arise. Meetings of the Boards were held in the PHDT main Office at Battaramulla. The Chairman sets the Boards' agenda, ensures the Directors receive accurate, timely and clear information, and promotes effective relationships and open communication between the Directors. In 2021 the Board met physically in January, February, March April, June, July, September, October and November, and considered important corporate events and actions, such as:

- developing and approval of the budgets;
- oversight of the performance of the business;
- review of risks and internal risk management and control systems;
- authorisation of major transactions;
- nominations for Board appointments;
- review of corporate responsibility and sustainability.

# CORPORATE GOVERNANCE

## Remuneration Committee

The Remuneration Committee meeting for the year was held on 09th November 2021. The Committee comprised four Board Directors headed by Mr. A S Ratwatte, the Chairman of PHDT. The Committee together with the Director General reviewed the cadre requirements, evaluated the staff performances and also, recommended the remuneration packages for year 2022 based on industry levels and also, keep the optimum staff strength in order to fulfil the organization requirements.

## External Audit

The Company has engaged the services of Ms Ernst & Young as the independent external auditors to conduct an audit to obtain reasonable assurance on whether the financial statements and relevant disclosures are free from material misstatements. Ms Ernst & Young in addition to the audit services also provides non audit services but would not compromise with the independence of the auditor. There were no disagreements with the Company's External Auditors on any matter of accounting principles or practices, financial statement disclosures or auditing scope or procedures in the period under review.

## Statutory Payments

The Board of Plantation Human Development Trust, confirmed that all statutory payments such as EPF, ETF, CPPS, ESPS, PAYE, Stamp Duty, Gratuity Payments and Taxes etc. have been made in time, which were reviewed by them on quarterly basis.

## Accountability

The selection and application of accepted Accounting Standards and preparation of Financial Statements with proper disclosures in order to get clear picture on transactions occurred during the year, with continuous reviews by the Board of Directors were carried out, to ensure the proper coverage of stakeholders' interest in all aspects of operations.

## Create Value of Stakeholders

Diversified projects identified in different sectors, such as Housing & Infrastructure, Water & Sanitation, Healthcare, Nutrition, Child care, Capacity Building, Community mobilisation etc. were undertaken by the organization during the year under review focusing on the co-values and objectives, which are more important and add value to improve the life styles of the community and derive more returns to stakeholders.

## Improvement of Credibility and Transparency of Financial Statements

Continuous reviews and developments were undertaken in order to improve the credibility and transparency of the financial statements during the year under review complying with The Sri Lanka Accounting Standard for Small and Medium-Sized Entities (SLFRS for SMEs)

The ISO 9001:2008 achieved in 2012, which streamlined the systems and records with great clarity in communication, continues to help the organization to obtain accurate information in time.



# CORPORATE GOVERNANCE

## Going Concern

The Board of Directors of Plantation Human Development Trust are satisfied, that the organization has adequate resources to continue its operations in the foreseeable future. The Financial Statements for the year 2021 has been prepared based on the Going Concern Concept.

## Applications for SLFRS for SMEs

The Financial Statements for the year ended 31st December 2021 has been prepared under the standards of SLFRS.

## Auditors Report

The Auditors Report on the Financial Statements for the year ended 31st December 2021 is given on Page 74

## Internal Controls

Continuous measures have been taken to strengthen the system of internal controls by evaluation of the adequacy of the controls in place and taking measures to improve its efficiency.

## Manual of Procedures

The Company has its own rules and procedures laid down in its Manual of Operations which is reviewed from time to time the latest being in the year 2018.

## Annual General Meeting

The 29th Annual General Meeting will be held at the "Royal Ballroom", Grand Monarch, Thalawathugoda, on Friday, the 25th March 2022, at 9.30am.

## Environmental Protection

Adequate measures were taken by the management to conduct their operations in an environmental friendly manner. New systems and procedures were implemented through the Quality Management System.

ISO 9001:2008 with less paper and more IT oriented controls and recording systems. Internal discussions and communications are made through Skype, Zoom and e-mails to reduce stationery and related costs.

# RISK MANAGEMENT

Effective risk management is very critical for the going concern and the sustainability of the organisation. In order to mitigate risk factors we have identified areas of risks for proactive action.

## Operational Risk

Plantation Human Development Trust was formed by the Government to co-ordinate and facilitate the social welfare programmes in estates, in 1992, as a part of the restructuring programme of Plantation Sector after privatization. The Board of Directors of the organisation meet regularly every month to discuss the status of the progress of work, future plans and work/areas to be attended urgently to minimise the operational risks. The Regional Offices are also, given authority to attend to urgent matters arising at regional level, to maintain the Operational Risk at minimum level. Our decision and success in achieving and maintaining ISO 9001:2008 Quality Management System for the Main & Regional Offices were with the intention of minimizing the risk as well.

The Project Management Information System continues to strengthen the monitoring of project implementation on a real time basis with advanced statistical methodology.

## Financial Risk

Our services were rendered in various forms, to uplift the lifestyles of the plantation community. All transactions were recorded in accordance with accepted accounting principles to give a clear picture to stakeholders. These contributed to reduce the financial risk and present proper financial statements, which were recognized by the Institute of Chartered Accountants of Sri Lanka and the South Asian Federation of Accountants (SAFA) for its transparency and presentation.

Cash flows and forecasts are monitored on a weekly basis and analysed for any variances for corrective action.

## Human Risk

Even though all employees are having contractual employment, it is renewable where there is no risk in job security. The Organization has an effective human resource policy and procedures, which applies to HR activities of an employee from the recruitment to resignations.

All employees are having a work plan and performance objectives that identify the tasks/activities and expected results for the Organization goals. These are measured form Key Performance Indicators.

The organization looks at the risk on staffing competent professionals competing with the demand of job market to prevent high employment turn-over. This risk has been identified the Organization provides opportunity for existing employees to become a professionals in their respective fields of speciality having enhancement and enrichment of their job functions. Also the Organization has a process for regularly reviewing staffing needs and have established a clear grievance procedures.

## Communication Risk

Plantation Human Development Trust provides its services to plantation community as identified in the Articles of Association, which is almost 5% of the total population in the country. These services are rendered through seven Regional Offices, covering almost all estates in the country.

# RISK MANAGEMENT

Authority is delegated to Regional Offices to make positive participation in every issue in order to provide a meaningful contribution to the community. Professionals at Main Office do regular visits, discussions with relevant authorities at higher level, conducting awareness programmes and having monthly regional review programmes with respective officers, to minimise the communication gap at both ends. Regular update of database and IT networking facilities between the Main & Regional Offices ensure accurate and speedy communications.

## Information Technology risk

PHDT implement an IT policy to maintain confidentiality and integrity of data. System backups, virus protection and day today monitoring of the organisation's network and databases ensure loss of data / data corruption. All service level agreements with the system providers are duly signed up and maintained.

## Risk of Changes in Perception

The perception among all stakeholders and plantation community about PHDT is mainly based on the welfare services provided for improving the lifestyles of the community by upgrading infrastructure and technologies. PHDT has actively endeavored to provide such services in more ways through different funding institutions to cover all basic infrastructure requirements, since its inception in 1992.

## Pandemic Risk

The year under review was a post covid recovery phase.

The global outbreak of COVID-19 pandemic and the nation-wide lockdown imposed from time to had a major impact on operations of the organization. PHDT implemented a constructive Health measure to ensure that our employees are not exposed to pandemic risk. COVID committees established in head offices and regional offices were responsible for strict compliance of laid down health guidelines by the authorities. All employees were subject to temperature screening routine hand washing, facilitation of vaccination program covering all staff, temporary partitioning at work stations, on line meetings, restrictions on visitors and employee movements were measure implemented.



# REPORT OF THE BOARD OF DIRECTORS ON THE AFFAIRS OF THE COMPANY

The Board of Directors of the Plantation Human Development Trust (the "Company"), a Company limited by guarantee incorporated in Sri Lanka under the Companies Act No.17 of 1982, and have re-registered, as per the Companies Act No.7 of 2007, present their Annual Report of the Board of Directors, the Financial Statements and the Report of the Auditors thereon, for the financial year ended 31st December 2021.

The Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standards as required by Sri Lanka Accounting and Auditing Standards Act No. 15 of 1995 and the Companies Act No.7 of 2007.

The Board of Directors wish to inform the members that there has been no change during the accounting period in the nature of the business of the Company. The Company does not have subsidiaries.

## Principle Activities

The principle activities of the Company ("Trust") involves implementing and monitoring of social development activities for the workers in the estates. Social development activities involve the improvement of health and welfare, alleviation of poverty, facilitation of housing and residential quarters, advancement of education and knowledge, enhancement of the quality of life and the betterment of their living standards. .

## Review of Performance for the year ended 31st December 2021 and Future Developments

A review of the Company's performance during the year with comments on financial results for the year ended 31st December 2021 and future developments is contained in the Director General's Review. These reports, together with the Financial Statements reflect the State of Affairs of the Company.

## Financial Statements

Section 168 (b) of the Companies Act require that the Annual Report of the Directors include Financial Statements of the Company completed and signed in accordance with Section 151 of the Act.

The requisite Financial Statements of the Company are given on pages 77 of the Annual Report.

## Auditor's Report

The Auditor's Report on the Financial Statements is given on page 74 of the Annual Report.

## Accounting Policies

Accounting policies adopted in preparation of financial Statements are given on pages 81 to 100 of the Annual Report. There were no material changes in the Accounting Policies adopted.

# REPORT OF THE BOARD OF DIRECTORS ON THE AFFAIRS OF THE COMPANY

## Interest Register

The Company maintains an Interest Register and the particulars of those Directors who were directly or indirectly interested in a contract of the Company are stated therein.

## Donations

There were no donations made by the Company during the said financial year.

## Director's Interest in Contracts

General Notice of Director's interest in compliance with Section 192 of the Companies Act No.07 of 2007 have been duly given and recorded at meetings of the Board of Directors of the Trust.

## Directors Remuneration and other benefits

Directors remuneration in respect of the Company for the financial year ended 31st December 2021 is given in note 21.2 to the Financial Statements.

## Board of Directors

The following were the Board of Directors of the Company as at the end of the said financial year.

- Shanthi Kumar Lalith Obeyesekere
- Bathiya Bulumulla
- Sinnathamby Petchimuthu Vijekumaran
- Ponniah Sivarajah
- Prangige Dharshani Hemanthy Dabare
- Kamal Gardiye Punchihewa
- Johann Arjuna Rodrigo
- Shanaka Duminda Samaradiwakara
- Dr (Mrs) Saseela Subaskaran

Mr. G.D.V. Perera, Director resigned from the Board with effect from 31st March 2021.

Dr R. Rushanthan, Director representing the Ministry Plantation Industries resigned from the Board with effect from 16th April 2021.

Mr.S.D. Samaradiwakara was nominated as a Director by the Planters' Association of Ceylon with effect from 30th April 2021.

Dr (Mrs) Saseela Subaskaran was nominated as a Director by the Ministry of Health in place of Dr. N.P.C.R. Nugawela with effect from 12th July 2021.

Mr. M.J.S. Ravisinghe was nominated to the Board by the Ministry of Plantation with effect from 30th July 2021.

Mr A.S. Ratwatte resigned as Director and Chairman of the Board with effect from 16th December 2021.

## REPORT OF THE BOARD OF DIRECTORS ON THE AFFAIRS OF THE COMPANY

Mr Ganesh E. Deivanayagam was nominated to the Board by the State Ministry of Estate Housing and Community Infrastructure with effect from 25th February 2022.

Mr. W.A. Leelanath Wickrama Arachchi was nominated to the Board by the Ministry of Plantation in place of Mr. M.J.S. Ravisinghe with effect from 25th February 2022.

Ms. P.A.N. Abeysekera was nominated to the Board by the Ministry of Finance with effect from 25th February 2022 in place of Ms. P.D.H. Dabare.

The Board wishes to place on record the Company's sincere appreciation to Mr. G.D.V. Perera, Dr. R. Rushanthan, Dr. N.P.C.R. Nugawela, Mr. A.S. Ratwatte, Mr. M.J.S. Ravisinghe and Ms. P.D.H. Dabare for their valuable contribution extended to the Company during their tenure on the Board.

A resolution for the appointment of Mr. Ponniah Sivarajah, Nominee of the Ceylon Workers Congress, who is 77 years of age, will be proposed at the Annual General Meeting in terms of Section 211 of the Companies Act No. 07 of 2007. Mr. Ponniah Sivarajah's appointment is recommended by the Directors.

### Nominee Directors

Mr. P. Sivarajah nominated as representative of the Ceylon Workers Congress completes his two year term in office during the year. The Ceylon Workers Congress has re-nominated Mr. P. Sivarajah as their nominee.

Mr. S.P. Vijekumaran nominated as representative of the Lanka Jathika Estate Workers Union completes his two year term in office during the year. The Lanka Jathika Estate Workers Union has re-nominated Mr. S.P. Vijekumaran as their nominee.

### Retirement of Directors

1. In terms of Article 55 of the Articles of Association, Mr. J.A. Rodrigo retires by rotation and the Plantation Management Committee of the Planters' Association of Ceylon has recommended his re-election to the Board of Directors.
2. In terms of Article 55 of the Articles of Association, Mr. S.K.L. Obeysekere retires by rotation and the Plantation Management Committee of the Planters' Association of Ceylon has recommended his re-election to the board of Directors

### Auditors

The Financial Statements for the year ended 31st December 2021 have been audited by Messrs Ernst & Young, Chartered Accountants. In accordance with the Companies Act No.07 of 2007, a resolution relating to the appointment of auditors and authorizing the Directors to determine their remuneration will be proposed at the forthcoming Annual General Meeting.

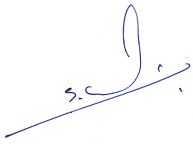
The Auditors Messrs Ernst & Young, Chartered Accountants were paid Rs1,650,000/- (2020 - Rs.1,419,226/-) as audit fees by the Company.



## REPORT OF THE BOARD OF DIRECTORS ON THE AFFAIRS OF THE COMPANY

As far as the Directors are aware, the Auditors do not have any relationship (other than that of an Auditor) with the Company other than those disclosed above. The Auditors also do not have any interest in the Company.

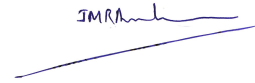
By order of the Board of  
**Plantation Human Development Trust**



**Director**



**Director**



**S S P Corporate Services  
(Private) Limited Secretaries**

Dated on this day of 25th February 2022

# OUR MILESTONES



# OUR MILESTONES

## 2001

### • **New Office**

PHSWT moved to its newly built Office at No. 427/14, Robert Gunawardena Mawatha, Battaramulla, on 4th January 2001.

- Introducing motorcycle loan scheme for estate health and welfare staff.
- Training of Estate Medical Practitioners (EMAs) on Early Child Care Development Programme of UNICEF.

## 2002

### **Change in Name**

Organization was re-named as Plantation Human Development Trust on 20th October 2002.

- Recruitment of Trainee Midwives.

## 2003

- Launching of Vanisa Savings scheme.

- Introducing "Vanisa" Savings Account.
- Inter Plantation Volley Ball Tournaments.
- Construction of Elders Homes.

## 2004

## 2005

- 650 Cataract eye operations for estate community done at Kandy General Hospital with the patronage of Asst. High Commissioner of India in Sri Lanka.
- Distribution of 21 Nos. fully equipped Ambulances to Estates.

## 2006

- Introducing "Southern Cup" Cricket Tournament to Plantations

## 2007

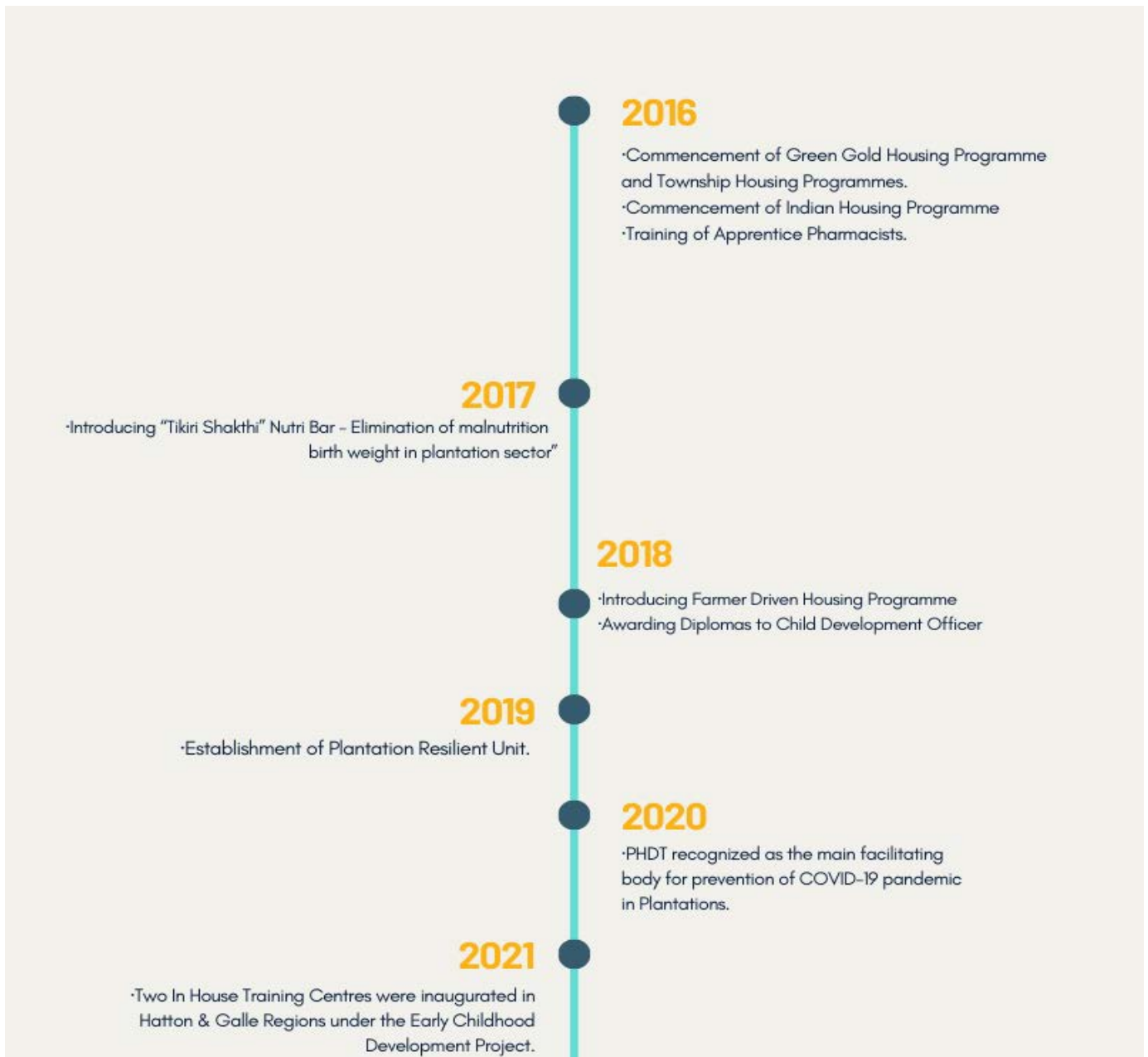
- Construction of E-kiosk Centres
- Issuing of Birth Certificates for plantation community



# OUR MILESTONES



# OUR MILESTONES



# STAKEHOLDER COMPOSITION

## Government Ministries

- State Ministry of Estate Housing & Community Infrastructure
- Ministry of Plantation
- Ministry of Finance
- Ministry of Health

## State Owned Organizations

- Janatha Estates Development Board
- Sri Lanka State Plantations Corporation
- Elkaduwa Plantations Ltd

## Regional Plantation Companies

- Agalawatte Plantations
- Agrapatana Plantations
- Balangoda Plantations
- Bogawantalawa Tea Estates
- Chilaw Plantations
- Elpitiya Plantations
- Hapugastenne Plantations
- Hatton Plantations
- Hoarna Plantations
- Kahawatte Plantations
- Kegalle Plantations
- Kelani Valley Plantations
- Kotagala Plantations
- Kurunegala Plantations
- Madulsima Plantations
- Malwatte Valley Plantations
- Maskeliya Plantations
- Maturata Plantations
- Namunukula Plantations
- Pussellawa Plantations
- Talawakelle Tea Estates
- Udapussellawa Plantations
- Watawala Plantations



# STAKEHOLDER COMPOSITION

## Donors

## Plantation Community

## Trade Unions

## Private Members

- Stassen Bio Tea Project
- Tea Research Institute of Sri Lanka
- Lalan Rubbers (Pvt) Ltd.

# AWARDS OF EXCELLENCE



**PHDT continues to be recognized for its Financial Transparency, Accountability, Good Governance and for Best Accounting Practices by the Institute of Chartered Accountants of Sri Lanka and South Asian Federation of Accountants (SAFA)**

# FINANCIAL REPORTS





# FINANCIAL REPORTS

## FINANCIAL REPORTS

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## FINANCIAL CALANDER

### Interim Reports

|                            |            |            |
|----------------------------|------------|------------|
| 1st Quarter ending         | 31.03.2021 | 30.06.2021 |
| 2nd Quarter ending         | 30.06.2021 | 30.07.2021 |
| 3rd Quarter ending         | 30.09.2021 | 25.11.2021 |
| Annual Accounts Year Ended | 31.12.2021 | 13.02.2022 |

### Meetings

|                             |                 |
|-----------------------------|-----------------|
| 29th Annual General Meeting | 25th March 2022 |
|-----------------------------|-----------------|

# INDEPEDENT AUDITOR'S REPORT



Ernst & Young  
Chartered Accountants  
201, De Saram Place  
P.O. Box 101  
Colombo 10, Sri Lanka

Tel: +94 11 246 3500  
Fax (Gen): +94 11 269 7369  
Fax (Tax): +94 11 557 8180  
Email: eysl@lk.ey.com  
ey.com

## Report on the Audit of the Financial Statements

### *Opinion*

We have audited the financial statements of Plantation Human Development Trust, which comprise the statement of financial position as at 31 December 2021, and the statement of income and expenditure, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium -sized Entities (SLFRS for SMEs).

### *Basis for opinion*

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of management and those charged with governance for the financial statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for Small and Medium -sized Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Partners: H M A Jayasinghe FCA FCMA, R N de Saram ACA FCMA, Ms. N A De Silva FCA, W R H De Silva FCA ACMA, Ms. Y A De Silva FCA, Ms. K R M Fernando FCA ACMA, N Y R L Fernando ACA, W K B S P Fernando FCA FCMA, Ms. L K H L Fonseka FCA, D N Gamage ACA ACMA, A P A Gunasekera FCA FCMA, A Herath FCA, D K Hulangamuwa FCA FCMA LLB (London), Ms. A A Ludowyke FCA FCMA, Ms. G S Manatunga FCA, A A J R Perera ACA ACMA, Ms. P V K N Sajeewani FCA N M Sulaiman ACA ACMA, B E Wijesuriya FCA FCMA, C A Yalagalla ACA ACMA

Principals: G B Goutian ACMA, Ms. P S Paranavitane ACMA LLB (Colombo), T P M Ruberu FCMA FCCA

A member firm of Ernst & Young Global Limited

# INDEPEDENT AUDITOR'S REPORT

## *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

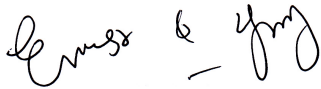


# INDEPEDENT AUDITOR'S REPORT

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## *Report on other legal and regulatory requirements*

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.



24 February 2022 Colombo

# STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

|  | Notes | 31.12.2021<br>Rs.         | 31.12.2020<br>Rs.           |
|--|-------|---------------------------|-----------------------------|
| <b>ASSETS</b>                                      |       |                           |                             |
| <b>Non-Current Assets</b>                          |       |                           |                             |
| Property, Plant and Equipment                      | 3     | 58,192,183                | 70,728,087                  |
| Levy and Other Receivables                         | 4     | 1,408,928                 | 1,945,663                   |
|  |       | <u>59,601,111</u>         | <u>72,673,750</u>           |
| <b>Current Assets</b>                              |       |                           |                             |
| Levy and Other Receivables                         | 4     | 655,617,125               | 719,962,102                 |
| Income Tax Recoverable                             |       | 3,630,768                 | 1,142,424                   |
| Investments  | 5     | 1,552,655                 | 1,415,880                   |
| Cash and Cash Equivalents                          | 10    | 201,910,748               | 238,431,884                 |
|  |       | <u>862,711,296</u>        | <u>960,952,290</u>          |
| <b>Total Assets</b>                                |       | <u><b>922,312,407</b></u> | <u><b>1,033,626,040</b></u> |
| <b>RESERVES AND LIABILITIES</b>                    |       |                           |                             |
| <b>Reserves</b>                                    |       |                           |                             |
| Project Reserves                                   |       | 4,469,274                 | 4,469,274                   |
| General Reserves                                   |       | 1,615,251                 | 1,615,251                   |
| Accumulated Fund                                   |       | 31,620,607                | 134,721,776                 |
| Revolving Funds                                    | 11    | 45,015,037                | 44,598,903                  |
| <b>Total Reserves</b>                              |       | <u>82,720,169</u>         | <u>185,405,204</u>          |
| <b>Non-Current Liabilities and Deferred Income</b> |       |                           |                             |
| Interest Bearing Loans and Borrowings              | 6     | 6,364,858                 | 9,104,041                   |
| Retirement Benefit Liability                       | 7     | 28,265,127                | 26,333,509                  |
| Deferred Grants                                    | 8     | 80,462,010                | 80,258,222                  |
|  |       | <u>115,091,995</u>        | <u>115,695,772</u>          |
| <b>Current Liabilities</b>                         |       |                           |                             |
| Interest Bearing Loans and Borrowings              | 6     | 3,451,480                 | 3,812,334                   |
| Trade and Other Payables                           | 9     | 721,048,763               | 728,712,730                 |
|  |       | <u>724,500,243</u>        | <u>732,525,064</u>          |
| <b>Total Reserves and Liabilities</b>              |       | <u><b>922,312,407</b></u> | <u><b>1,033,626,040</b></u> |

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.



.....  
Director Finance

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by,



.....  
Director



.....  
Director

The Accounting policies and Notes on pages 81 through 100 from an integral part of the financial Statements.

# STATEMENT OF INCOME AND EXPENDITURE

Year ended 31 December 2021

|                                      | Notes         | 2021<br>Rs.          | 2020<br>Rs.         |
|--------------------------------------|---------------|----------------------|---------------------|
| <b>Income for Recurrent Expenses</b> | 12            | 64,025,329           | 138,024,619         |
| Total Recurrent Expenses             | Statement- I  | (114,300,533)        | (117,827,003)       |
| (Deficit)/Excess from Activities     |               | (50,275,204)         | 20,197,616          |
| Other Income and Gains               | 13            | 8,089,790            | 25,044,657          |
| Other Expenses                       | Statement- II | (63,756,531)         | (59,650,666)        |
| Project Administrative Income        | 14            | 4,589,283            | (870,849)           |
| Finance Cost                         | 15.1          | (1,975,111)          | (1,455,025)         |
| Finance Income                       | 15.2          | 226,605              | 1,407,238           |
| <b>Deficit Before Tax</b>            |               | (103,101,169)        | (15,327,029)        |
| Income Tax Expense                   |               | -                    | 86,834              |
| <b>Deficit for the Year</b>          |               | <u>(103,101,169)</u> | <u>(15,240,195)</u> |

The Accounting policies and Notes on pages 81 through 100 from an integral part of the financial Statements.



# STATEMENT OF CHANGES IN RESERVES

Year ended 31 December 2021

|                          | Project Reserves<br>Rs. | General Reserves<br>Rs. | Accumulated Fund<br>Rs. | Revolving Fund<br>Rs. | Total<br>Rs.  |
|--------------------------|-------------------------|-------------------------|-------------------------|-----------------------|---------------|
| As at 1 January 2020     | 4,469,274               | 1,615,251               | 147,923,002             | 43,955,823            | 197,963,350   |
| Previous year adjustment | -                       | -                       | 2,038,969               | -                     | 2,038,969     |
| Loan Recovered           | -                       | -                       | -                       | 643,079               | 643,079       |
| Excess for the Year      | -                       | -                       | (15,240,195)            | -                     | (15,240,195)  |
| As at 31 December 2020   | 4,469,274               | 1,615,251               | 134,721,776             | 44,598,903            | 185,405,204   |
| Loan Recovered           | -                       | -                       | -                       | 416,134               | 416,134       |
| Excess for the year      | -                       | -                       | (103,101,169)           | -                     | (103,101,169) |
| As at 31st December 2021 | 4,469,274               | 1,615,251               | 31,620,607              | 45,015,037            | 82,720,169    |

The Accounting policies and Notes on pages 81 through 100 from an integral part of the financial Statements.

# STATEMENT OF CASH FLOWS

Year ended 31 December 2021

|  | Note | 2021<br>Rs.   | 2020<br>Rs.   |
|--|------|---------------|---------------|
| <b>Cash Flows From / (Used in) Operating Activities</b>    |      |               |               |
| Excess Before Tax  |      | (103,101,169) | (15,327,029)  |
| Adjustments for,   |      |               |               |
| Depreciation   | 3    | 15,288,318    | 10,641,368    |
| Loss/(Profit) on Disposal of Property, Plant and Equipment | 13   | -             | (19,345,001)  |
| Finance Costs  | 15.1 | 1,975,111     | 1,455,025     |
| Finance Income   | 15.2 | (226,605)     | (1,407,238)   |
| Provision for Bad and Doubtful Receivables                 |      | 39,014,186    | 46,342,617    |
| Amortization of Lease Rental                               |      | 536,735       | 536,735       |
| Amortization   |      | (3,105,003)   | 1,736,040     |
| Long Outstanding Debtor Write-off                          |      | 8,917,293     | -             |
| Payable Write Back   |      | (736,509)     | -             |
| Bad Debt Write Off   |      | -             | 2,129,945     |
| Provision for Defined Benefit Plans                        | 7    | 3,649,537     | 4,715,422     |
| Operating Income before Working Capital Changes            |      | (37,788,107)  | 29,412,155    |
| (Increase) / Decrease in Trade and Other Receivables       |      | 19,689,184    | 257,548,288   |
| Increase / (Decrease) in Trade and Other Payables          |      | (7,663,967)   | (111,698,251) |
| Increase / (Decrease) in Deferred Grant                    | 8    | 203,788       | 14,673,297    |
| Cash Generated from Operations                             |      | (25,559,101)  | 189,935,489   |
| Defined Benefit Plan Costs Paid                            | 7    | (1,425,638)   | (2,763,212)   |
| Finance Costs Paid   | 15.1 | (1,975,111)   | (1,455,025)   |
| Income Tax Paid  |      | (2,488,344)   | (4,052,255)   |
| Net Cash from/(Used in) Operating Activities               |      | (31,448,195)  | 181,664,996   |
| <b>Cash Flows From / (Used in) Investing Activities</b>    |      |               |               |
| Acquisition of Property, Plant and Equipment               | 3    | (2,752,410)   | (34,360,514)  |
| (Investments)/Withdrawal in Investments                    | 5    | 136,775       | (52,743)      |
| Proceeds/from Disposal of Property, Plant and Equipment    |      | -             | 19,345,001    |
| Finance Income   | 15.2 | 226,605       | 1,348,002     |
| Net Cash Flows From / (Used in) Investing Activities       |      | (2,389,030)   | (13,720,254)  |
| <b>Cash Flows From / (Used in) Financing Activities</b>    |      |               |               |
| Payments under Finance Lease Liabilities                   | 6.1  | (3,100,040)   | (1,326,103)   |
| Receipts from Revolving Funds                              |      | 416,130       | 643,080       |
| Net Cash Flows (Used in) Financing Activities              |      | (2,683,910)   | (683,024)     |
|  |      | (36,521,135)  | 167,261,718   |
| Cash and Cash Equivalents at the Beginning of the Year     | 10   | 238,431,884   | 71,170,166    |
| Cash and Cash Equivalents at the End of the Year           | 10   | 201,910,748   | 238,431,884   |

The Accounting policies and Notes on pages 81 through 100 from an integral part of the financial Statements.

# NOTES TO THE FINANCIAL STATEMENTS

## 1. CORPORATE INFORMATION

### 1.1 General

Plantation Human Development Trust is a Company limited by guarantee, incorporated and domiciled in Sri Lanka. The registered office of the Company is located at 427/14, Robert Gunawardene Mawatha, Battaramulla.

### 1.2 Principal Activities and Nature of Operations

Project activities involve implementing and monitoring of social development activities including mainly, Health and Welfare, Elevation of Poverty, Housing and Residential facilities and water etc., in order to empower and sustain the plantation community, future generation, strengthen the management and worker relationships, and empower themselves through an interdependency process to become self-reliant, and attain quality of their lives.

### 1.3 Parent Undertaking

The Company does not have parent and undertaking on its' own.

### 1.4 Date of Authorization for Issue

The Financial Statements of Plantation Human Development Trust for the year ended 31 December 2021, covering the period 01 January 2021 to 31 December 2021, were authorized for issue in accordance with a resolution of the Board of Directors on 24 February 2022.



# NOTES TO THE FINANCIAL STATEMENTS

## 2. GENERAL POLICIES

### 2.1 Basis of Preparation

These Financial Statements have been prepared in accordance with the Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs) issued by the Institute of Chartered Accountants of Sri Lanka.

The functional currency of the Company is Sri Lankan Rupees. The Financial Statements of the Company are presented in Sri Lankan Rupees. The Financial Statements have been prepared on a historical cost basis unless otherwise indicated.

#### 2.1.1 Statement of Compliance

The Financial Statements of the Company, which comprise the Statement of Financial Position, Statement of Income and Expenditure, Changes in Reserves and Cash Flows together with Accounting Policies and Notes to the Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs).

The preparation and presentation of these Financial Statements are in compliance with the requirements of the Companies Act No.07 of 2007.

#### 2.1.2 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except disclosed in Note 22 to these Financial Statements.

#### 2.1.3 Significant Accounting Judgments, Estimates and Assumptions

The preparation of Financial Statements in conformity with Sri Lanka the Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs) requires management to make judgment, estimates and assumption that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and the disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could results in outcomes that require material adjustment to the carrying amount of the assets or liabilities affected in future periods.

The key items which involve these judgments, estimates and assumptions are discussed below.

# NOTES TO THE FINANCIAL STATEMENTS

## **Depreciation of Property, Plant and Equipment**

The provision for depreciation is calculated using straight line method over the useful life of the assets. The useful life of an asset is defined in terms of the asset's expected utility to the entity. The useful life of an asset may be shorter than its economic life. The estimation of the useful life of an asset is a matter of judgement based on the experience of the entity with similar assets. Estimation made over the useful life of the assets is disclosed in Note 2.2.4 to these Financial Statements.

## **Impairment**

The impairment of Property Plant and Equipment is disclosed in Note 2.2.5 to these Financial Statements.

## **Taxes**

Refer Note 2.2.10 to these Financial Statements.

### **2.1.4 Going Concern**

The Directors have made an assessment of the Company's ability to continue as a concern and is satisfied that it has the recourses to continue in operations for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the Organisation's ability to continue as going concern. Therefore, the Financial Statements continue to be prepared on the going concern basis.

# NOTES TO THE FINANCIAL STATEMENTS

## 2.2 SIGNIFICANT ACCOUNTING POLICIES

### 2.2.1 Revenue Recognition

#### a. Levy Income

Levy income is recognised on the basis as when it is received.

#### b. Interest Income

Interest income is recognized as interest accrues, taking into account the effective yield of the asset.

#### c. Project Management Fee

Management Fee is recognised on an accrual basis.

#### d. Other Income

Other income is recognised on an accrual basis.

Net gains and losses of a revenue nature on the disposal of property, Plant and Equipment have been accounted for in the income and expenditure statement, having deducted from proceeds on disposal, the carrying amount of the assets and related selling expenses.

Gains and losses arising from incidental activities to main income generating activities and those arising from a group of similar transactions which are not material, are aggregated, reported and presented on a net basis.

# NOTES TO THE FINANCIAL STATEMENTS

## 2.2.2 Grants

Grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions, if any, will be complied with. When the grant relates to an expense item it is recognised as income over the periods necessary to match them to the costs to which it is intended to compensate on a systematic basis.

Grants related to assets, are deferred in the Statement of Financial Position and credited to Statement of Income and Expenditure over the useful life of the asset.

## 2.2.3 Expenditure Recognition

Expenditure are recognized in the Statement of Income and Expenditure on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the Company and in maintaining the property, plant and equipment in a state of efficiency has been charged to Statement of Income and Expenditure.

For the purpose of presentation of the Statement of Income and Expenditure the directors are of the opinion that “function of expenses” method presents fairly the elements of the Company’s performance, and hence such presentation method is adopted.



# NOTES TO THE FINANCIAL STATEMENTS

## Finance Cost and Other Cost

Interest expenses and other expenses are recognized on an accrual basis.

### 2.2.4 Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment. The cost of an item of property, plant and equipment comprise its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use. Where an item of property, plant and equipment comprises major components having following different useful lives, they are accounted for as separate items of property, plant and equipment.

|   |          |
|---|----------|
| Buildings   | 25 Years |
| Computer and Peripherals Electrical and Electronic Equipment Other Office Equipment | 3 Years  |
| Wooden Furniture  | 5 Years  |
| Steel Furniture   | 8 Years  |
| Office Fittings   | 8 Years  |
| Motor Vehicles  | 4 Years  |

## Subsequent Expenditure

Expenditure incurred to replace a component of an item of Property, Plant and Equipment that is accounted for separately, including major inspection and overhaul expenditure, is capitalized. Other subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of Property, Plant and Equipment. All other expenditure is recognized in the Statement of Income and Expenditure as an expense as incurred.

## Depreciation

The provision for depreciation is calculated by using a straight line method on the cost of all Property, Plant Equipment.

Depreciation of an asset begins when it is available for use whereas depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale and the asset is de-recognized.

The appropriateness of the useful lives, residual value and the depreciation rates are assessed annually.

## Derecognition

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Income and Expenditure in the year the asset is derecognised.

# NOTES TO THE FINANCIAL STATEMENTS

## 2.2.5 Impairment of Non-Financial Assets

At each reporting date, property, plant and equipment and inventory are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognized immediately in Statement of Income and Expenditure.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in Statement of Income and Expenditure.

## 2.2.6 Financial Assets

Financial assets within the scope of Section 11 of the Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs) have been recorded at transaction price unless the transaction is a financing transaction. Financing transactions are recorded at present value of future cash payments discounted at the market rate for a similar debt instrument.

The financial assets include Cash and Cash Equivalents, Investments, Levy and Other Receivables.

### a) Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of Cash Flow Statement, cash and cash equivalents consist of cash in hand. Investments with short maturities i.e. three months or less from the date of acquisition are also treated as cash equivalents.

### b) Levy and Other Receivables

Levy and Other Receivables are stated at the amounts they are estimated to realise.

at the end of each reporting period, the carrying amounts of Levy and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognized immediately in Statement of Income and Expenditure.

### c) Investments

Investments include investments in Deposits and stated at amortized cost.

# NOTES TO THE FINANCIAL STATEMENTS

## 2.2.7 Financial Liabilities

Financial liabilities within the scope of Section 11 of the Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs) have been recorded at transaction price unless the transaction is a financing transaction. Financing transactions are recorded at present value of future cash payments discounted at the market rate for a similar debt instrument.

The financial liabilities include Interest Bearing Loan and Borrowing and Trade and Other Payable.

### a) Finance Leases

Finance leases, which transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to the Statement of Income and Expenditure.

Capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term. The depreciation policy for depreciable leased assets is consistent with that for depreciable asset that are owned as described in 2.2.4 above.

# NOTES TO THE FINANCIAL STATEMENTS

## 2.2.8 Employee Benefits

### a) Defined Benefit Plan – Gratuity

Defined benefit obligation of the Company is determined through a management estimate carried out internally by the Company. The resulting difference between brought forward provision at the beginning of the year and the carried forward provision at the end of the year is dealt within the Statement of Income and Expenditure.

The Company is liable to pay gratuity in terms of Gratuity Act No. 12 of 1983, the liability for the gratuity payment to an employee arises only on the completion of the 05 years of continued service with the Company.

The gratuity liability is not externally funded.

### Defined Contribution Plans – Employees’ Provident Fund and Employees’ Trust Fund

All employees are eligible for Employees’ Provident Fund and Employees’ Trust Fund contributions in line with the prevalent statutes and regulations. The Company contributes 12% and 3% of gross employee emoluments to EPF and ETF respectively.

## 2.2.9 Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the Statement of Income and Expenditure net of any reimbursement.

## 2.2.10 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

### a) Current Taxes

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

The provision for income tax is based on the elements of income and expenditure as reported in the Financial Statements and computed accordance with the provisions of the relevant tax legislations.



# NOTES TO THE FINANCIAL STATEMENTS

## b) Indirect Taxes

Plantation Human Development is gazetted under the Gazette No-2187/27 of the Domestic Socialist Republic of Sri Lanka (Extra ordinary) published on 09th August 2020. The Management believes that the Company is a government institution and the inflows received is considered as donations. Therefore, the Company doesn't carry out a business activity as such the inflows are not liable for indirect taxes.

## c) Deferred Taxation

Deferred Tax is not recognized in the financial statement since the temporary differences are not material.

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

## 3. PROPERTY, PLANT AND EQUIPMENT

### 3.1 Gross Carrying Amounts

|                                     | Balance<br>as at<br>01.01.2021<br>Rs. | Additions<br>Rs. | Disposals/<br>Transfers<br>Rs. | Balance<br>as at<br>31.12.2021<br>Rs. |
|-------------------------------------|---------------------------------------|------------------|--------------------------------|---------------------------------------|
| <b>At Cost</b>                      |                                       |                  |                                |                                       |
| Building                            | 84,059,325                            | 2,478,413        | -                              | 86,537,738                            |
| Computer and Peripherals            | 41,880,757                            | 64,150           | -                              | 41,944,907                            |
| Electrical and Electronic Equipment | 14,186,833                            | 181,899          | -                              | 14,368,732                            |
| Other Office Equipment              | 4,390,207                             | 6,750            | -                              | 4,396,957                             |
| Wooden Furniture                    | 5,344,502                             | -                | -                              | 5,344,502                             |
| Steel Furniture                     | 3,659,318                             | 21,198           | -                              | 3,680,516                             |
| Office Fittings                     | 515,311                               | -                | -                              | 515,311                               |
| Motor Vehicles                      | 97,691,017                            | -                | -                              | 97,691,018                            |
|                                     | <u>251,727,269</u>                    | <u>2,752,410</u> | <u>-</u>                       | <u>254,479,681</u>                    |
| <b>Assets on Finance Lease</b>      |                                       |                  |                                |                                       |
| Motor Vehicles                      | 34,253,900                            | -                | -                              | 34,253,900                            |
|                                     | <u>34,253,900</u>                     | <u>-</u>         | <u>-</u>                       | <u>34,253,900</u>                     |
| <b>Total Gross Carrying Amount</b>  | <u>285,981,169</u>                    | <u>2,752,410</u> | <u>-</u>                       | <u>288,733,581</u>                    |

### 3.2 Depreciation

|                                     | Balance<br>as at<br>01.01.2021<br>Rs. | Charge for<br>the Year<br>Rs. | Disposals<br>Rs. | Balance<br>as at<br>31.12.2021<br>Rs. |
|-------------------------------------|---------------------------------------|-------------------------------|------------------|---------------------------------------|
| <b>At Cost</b>                      |                                       |                               |                  |                                       |
| Building                            | 50,711,521                            | 2,770,427                     | -                | 53,481,948                            |
| Computer and Peripherals            | 40,351,572                            | 964,958                       | -                | 41,316,530                            |
| Electrical and Electronic Equipment | 13,662,073                            | 165,736                       | -                | 13,827,809                            |
| Other Office Equipment              | 3,433,068                             | 252,637                       | -                | 3,685,705                             |
| Wooden Furniture                    | 5,186,061                             | 71,985                        | -                | 5,258,046                             |
| Steel Furniture                     | 3,308,503                             | 51,551                        | -                | 3,360,054                             |
| Office Fittings                     | 414,615                               | 24,624                        | -                | 439,239                               |
| Motor Vehicles                      | 90,926,842                            | 2,968,751                     | -                | 93,895,593                            |
|                                     | <u>207,994,257</u>                    | <u>7,270,668</u>              | <u>-</u>         | <u>215,264,923</u>                    |
| <b>Assets on Finance Lease</b>      |                                       |                               |                  |                                       |
| Motor Vehicles                      | 7,258,825                             | 8,017,650                     | -                | 15,276,475                            |
|                                     | <u>7,258,825</u>                      | <u>8,017,650</u>              | <u>-</u>         | <u>15,276,475</u>                     |
| <b>Total Depreciation</b>           | <u>215,253,082</u>                    | <u>15,288,318</u>             | <u>-</u>         | <u>230,541,398</u>                    |

### 3.3 Net Book Values

|   | As at<br>31.12.2021<br>Rs. | As at<br>31.12.2020<br>Rs. |
|---|----------------------------|----------------------------|
| <b>At Cost</b>  |                            |                            |
| Building  | 33,055,790                 | 33,347,804                 |
| Computer and Peripherals                                      | 628,377                    | 1,529,184                  |
| Electrical and Electronic Equipment                           | 540,923                    | 524,759                    |
| Other Office Equipment  | 711,252                    | 957,139                    |
| Wooden Furniture  | 86,456                     | 158,441                    |
| Steel Furniture   | 320,462                    | 350,814                    |
| Office Fittings   | 76,072                     | 100,696                    |
| Motor Vehicles  | 3,795,425                  | 6,764,175                  |
|   | <u>39,214,758</u>          | <u>43,733,012</u>          |
| <b>Assets on Finance Lease</b>                                |                            |                            |
| Motor Vehicles  | 18,977,425                 | 26,995,075                 |
|   | <u>18,977,425</u>          | <u>26,995,075</u>          |
| <b>Total Carrying Amount of Property, Plant and Equipment</b> | <u>58,192,183</u>          | <u>70,728,087</u>          |

3.4 During the financial year, the Company acquired Property, Plant and Equipment to the aggregate value of Rs.2,752,410/- (2020 - Rs.34,360,514/-) Cash payments amounting to Rs.2,752,410/- (2020 - Rs.34,360,514/-) were made during the year for purchase of Property, Plant and Equipment.

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

### 3. PROPERTY, PLANT AND EQUIPMENT (Contd...)

3.5 The following assets have been refinanced as lease

| Motor Vehicle             | Engine No        | Cost of the Vehicle | Percentage | Refinance Amount  |
|---------------------------|------------------|---------------------|------------|-------------------|
| Toyota DAA- NKE 165       | 1NZ-1LM- R254080 | 4,650,000           | 40%        | 1,880,000         |
| Toyota DAA- NKE 165       | 1NZ-1LM- R256250 | 4,450,000           | 44%        | 1,960,000         |
| Mitsubishi KH4WGRPZR      | 4D56UCDF5393     | 6,950,000           | 41%        | 2,840,000         |
| Mitsubishi KH4WGRPZR      | 4D56UCDF2650     | 7,500,000           | 41%        | 3,040,000         |
| Toyota DBA -NZT260 Premio | 1NZ-F131540      | 7,350,000           | 40%        | 2,920,000         |
|                           |                  | <u>30,900,000</u>   |            | <u>12,640,000</u> |

### 4. LEVY AND OTHER RECEIVABLES

|                                     | 2021<br>Amount<br>Receivable<br>Within 1 Year<br>Rs. | 2021<br>Amount<br>Receivable<br>After 1 Year<br>Rs. | 2021<br>Total<br>As at<br>31.12.2021<br>Rs. | 2020<br>Amount<br>Receivable<br>Within 1 Year<br>Rs. | 2020<br>Amount<br>Receivable<br>After 1 Year<br>Rs. | 2020<br>Total<br>As at<br>31.12.2020<br>Rs. |
|-------------------------------------|--|---|---|--|---|---|
| Levy Receivables                    | 338,178,921  | -   | 338,178,921                                 | 378,771,009  | -   | 378,771,009                                 |
| Less: Allowances for Doubtful Debts | (265,580,523)  | -   | (265,580,523)                               | (226,566,337)  | -   | (226,566,337)                               |
|                                     | 72,598,398   | -   | 72,598,398                                  | 152,204,672  | -   | 152,204,672                                 |
| Project Receivables                 | 572,033,144  | -   | 572,033,144                                 | 545,504,522  | -   | 545,504,522                                 |
| Other Receivables                   | 10,177,664   | -   | 10,177,664                                  | 20,921,418   | -   | 20,921,418                                  |
| Advances and Prepayments            | 807,919  | 1,408,928   | 2,216,847                                   | 1,331,490  | 1,945,663   | 3,277,153                                   |
|                                     | <u>655,617,125</u>                                   | <u>1,408,928</u>                                    | <u>657,026,053</u>                          | <u>719,962,102</u>                                   | <u>1,945,663</u>                                    | <u>721,907,765</u>                          |

### 5. INVESTMENTS

|                | 2021<br>Rs.      | 2020<br>Rs.      |
|----------------|------------------|------------------|
| Fixed Deposits | 1,552,655        | 1,415,880        |
|                | <u>1,552,655</u> | <u>1,415,880</u> |

### 6. INTEREST BEARING LOANS AND BORROWINGS

|                           | 2021<br>Amount<br>Repayable<br>Within 1 Year<br>Rs. | 2021<br>Amount<br>Repayable<br>After 1 Year<br>Rs. | 2021<br>Total<br>As at<br>31.12.2021<br>Rs. | 2020<br>Amount<br>Repayable<br>Within 1 Year<br>Rs. | 2020<br>Amount<br>Repayable<br>After 1 Year<br>Rs. | 2020<br>Total<br>As at<br>31.12.2020<br>Rs. |
|---------------------------|---|--|---|---|--|---|
| Finance Leases (Note 6.1) | 3,451,480   | 6,364,858  | 9,816,338                                   | 3,812,334   | 9,104,041  | 12,916,374                                  |
|                           | <u>3,451,480</u>                                    | <u>6,364,858</u>                                   | <u>9,816,338</u>                            | <u>3,812,334</u>                                    | <u>9,104,041</u>                                   | <u>12,916,374</u>                           |

#### 6.1 Finance Leases

|   | As at<br>01.01.2021<br>Rs. | New Leases<br>Obtained<br>Rs. | Repayments<br>Rs.  | As at<br>31.12.2021<br>Rs. | Current<br>as at<br>31.12.2021<br>Rs. | Non-Current<br>as at<br>31.12.2021<br>Rs. |
|---|----------------------------|-------------------------------|--------------------|----------------------------|---------------------------------------|---|
| Gross liability                             | 15,068,510                 | 830,926                       | (5,050,063)        | 10,849,376                 | 4,165,946                             | 6,683,430                                 |
| Finance Charges allocated to future periods | (2,152,135)                | -                             | 1,119,097          | (1,033,038)                | (714,466)                             | (318,572)                                 |
|   | <u>12,916,375</u>          | <u>830,926</u>                | <u>(3,930,966)</u> | <u>9,816,338</u>           | <u>3,451,480</u>                      | <u>6,364,858</u>                          |

### 7. RETIREMENT BENEFIT LIABILITY

#### Retirement Benefits Obligation - Gratuity

|                                  | 31.12.2021<br>Rs. | 31.12.2020<br>Rs. |
|----------------------------------|-------------------|-------------------|
| Balance as at 1 January 2020     | 26,333,509        | 25,332,568        |
| Provision for the Period         | 3,649,537         | 4,715,422         |
| Transferred to Current Liability | (292,280)         | (951,270)         |
| Payments made During the Period  | (1,425,638)       | (2,763,212)       |
| Balance as at 31st December 2021 | <u>28,265,127</u> | <u>26,333,509</u> |

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

## 8. DEFERRED GRANTS

Foreign and Local  
As Property, Plant and Equipment  
At Cost

|   | Balance<br>as at<br>01.01.2021<br>Rs. | Additions<br>During the<br>Year<br>Rs. | Disposal<br>During the<br>Year<br>Rs. | Balance<br>as at<br>31.12.2021<br>Rs. |
|---|---------------------------------------|--|---------------------------------------|---------------------------------------|
| Plantation Development Support Programme (PDSP)                   | 22,201,972                            | -                                      | -                                     | 22,201,972                            |
| United Nations Populations Fund (UNFPA)                           | 327,790                               | -                                      | -                                     | 327,790                               |
| Social Republic of Sri Lanka<br>Initial Project                   | 1,520,879                             | -                                      | -                                     | 1,520,879                             |
| Programme Support Group / Technical Assistant Team                | 331,915                               | -                                      | -                                     | 331,915                               |
| United Nation International Children's Emergency Fund<br>(UNICEF) | 2,299,441                             | -                                      | -                                     | 2,299,441                             |
| United Nation International Children's Emergency Fund<br>(UNICEF) | 8,090,204                             | -                                      | -                                     | 8,090,204                             |
| Social Welfare Programme - II - Housing                           | 30,950                                | -                                      | -                                     | 30,950                                |
| Asian Development Bank  | 163,474                               | -                                      | -                                     | 163,474                               |
| Investment and Restructuring Fund                                 | 67,056,092                            | -                                      | -                                     | 67,056,092                            |
| HIV /AIDS Project   | 85,675                                | -                                      | -                                     | 85,675                                |
| International Labour Organization Project                         | 134,050                               | -                                      | -                                     | 134,050                               |
| Institutional and Housing Support                                 | 15,868,502                            | -                                      | -                                     | 15,868,502                            |
| Ministry of Youth Empowerment and Socio Economic<br>Development.  | 304,040                               | -                                      | -                                     | 304,040                               |
| Care International  | 574,550                               | -                                      | -                                     | 574,550                               |
| Bernet Institute - Fixed Assets Grant                             | 125,750                               | -                                      | -                                     | 125,750                               |
| Save the Children International                                   | 1,035,478                             | -                                      | -                                     | 1,035,478                             |
| Early Child Development (ECDP)                                    | 24,304,421                            | 2,643,812                              | -                                     | 26,948,233                            |
| Water Supply & Sanitation Improvement Project (WASSIP)            | 1,192,265                             | -                                      | -                                     | 1,192,265                             |
| Health- Intelligent Sensor Soap Dispenser                         | -                                     | 16,500                                 | -                                     | 16,500                                |
| Gross Carrying value  | 145,647,446                           | 2,660,312                              | -                                     | 148,307,758                           |
| Less : Accumulated Depreciation                                   | (113,140,760)                         | (3,105,003)                            | -                                     | (116,245,763)                         |
| Net Carrying value  | 32,506,686                            |  |                                       | 32,061,995                            |

### Recoveries

|   | Balance as at<br>01.01.2021<br>Rs. | Loan<br>Recovered<br>Rs. | Settlements<br>Rs. | Balance as at<br>31.12.2021<br>Rs. |
|---|------------------------------------|--------------------------|--------------------|------------------------------------|
| Estate Infrastructure Development Programme<br>National Housing Development Authority | 19,288,289                         | -                        | -                  | 19,288,289                         |
|   | 39,800                             | -                        | -                  | 39,800                             |
|   | 19,328,088                         | -                        | -                  | 19,328,089                         |

### As Funds

|                        | Balance as at<br>01.01.2021<br>Rs. | Adjustments<br>During the<br>year<br>Rs. | Fund Received<br>During the year<br>Rs. | Management<br>Fee<br>Rs. | Disbursements<br>Rs. | Balance as at<br>31.12.2021<br>Rs. |
|------------------------|------------------------------------|--|---|--------------------------|----------------------|------------------------------------|
| Projects               | 28,423,446                         | -  | 177,270,525                             | -                        | (176,622,045)        | 29,071,926                         |
| Total Deferered Grants | 80,258,222                         |  |   |                          |                      | 80,462,010                         |

## 9. TRADE AND OTHER PAYABLES

|   | 2021<br>Rs. | 2020<br>Rs. |
|---|-------------|-------------|
| Construction Activity Payable               | 707,526,799 | 711,128,196 |
| Other Payables                              | 7,383,234   | 9,181,370   |
| Sundry Creditors including Accrued Expenses | 6,138,730   | 8,403,164   |
|   | 721,048,763 | 728,712,730 |



# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

## 10. CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT Components of Cash and Cash Equivalents

|   | 2021<br>Rs.        | 2020<br>Rs.        |
|---|--------------------|--------------------|
| 10.1 Favorable Cash and Cash Equivalents Balances                             |                    |                    |
| Cash and Bank Balances  | 201,910,748        | 238,431,884        |
| <b>Total Cash and Cash Equivalents for the Purpose of Cash Flow Statement</b> | <b>201,910,748</b> | <b>238,431,884</b> |

## 11. REVOLVING FUNDS

|  | Balance as at<br>01.01.2021<br>Rs. | Loan<br>Recovered<br>Rs. | Balance as at<br>31.12.2021<br>Rs. |
|--|------------------------------------|--------------------------|------------------------------------|
| Social Welfare Programme 11(Reroofing)   | 2,705,400                          | 2,941                    | 2,708,341                          |
| Plantation Development Support Programme | 26,089,578                         | 413,193                  | 26,502,771                         |
| Health Motor Bike - PDSP                 | 15,803,925                         | -                        | 15,803,925                         |
|  | <b>44,598,903</b>                  | <b>416,134</b>           | <b>45,015,037</b>                  |

## 12. INCOME FOR RECURRENT EXPENDITURE

|  | 2021<br>Rs.       | 2020<br>Rs.        |
|--|-------------------|--------------------|
| Levy Income from Regional Plantation Companies | 64,025,329        | 138,024,619        |
|  | <b>64,025,329</b> | <b>138,024,619</b> |

## 13. OTHER INCOME AND GAINS

|  | 2021<br>Rs.      | 2020<br>Rs.       |
|--|------------------|-------------------|
| Levy Income from Plantation Small Holders' Companies | 3,010,308        | 2,902,200         |
| Profit on Disposal of Property, Plant and Equipment  | -                | 19,345,001        |
| Sundry Income  | 1,237,969        | 1,061,416         |
| Long Outstanding Payable Write Back                  | 736,509          | -                 |
| Amortization on Deferred Grant                       | 3,105,003        | 1,736,040         |
|  | <b>8,089,790</b> | <b>25,044,657</b> |

## 14. PROJECT ADMINISTRATIVE INCOME/ (EXPENDITURE)

|                                    | 2021<br>Rs.      | 2020<br>Rs.      |
|------------------------------------|------------------|------------------|
| Ministry Project Management Fee    | 60,321,436       | 48,084,340       |
| Project Administrative Expenditure | (55,732,153)     | (48,955,189)     |
|                                    | <b>4,589,283</b> | <b>(870,849)</b> |

Statement III

## 15. FINANCE COST AND INCOME

### 15.1 Finance Cost

|                                      | 2021<br>Rs.      | 2020<br>Rs.      |
|--------------------------------------|------------------|------------------|
| Finance Charges on Lease Liabilities | 1,975,111        | 1,455,025        |
|                                      | <b>1,975,111</b> | <b>1,455,025</b> |

### 15.2 Finance Income

|                               | 2021<br>Rs.    | 2020<br>Rs.      |
|-------------------------------|----------------|------------------|
| Income from Investments :     |                |                  |
| -Interest on REPO             | 96,923         | 1,237,946        |
| -Interest on Fixed Deposits   | 80,750         | 119,219          |
| -Interest on Savings Deposits | 48,932         | 50,073           |
|                               | <b>226,605</b> | <b>1,407,238</b> |

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

|   |               |              |
|---|---------------|--------------|
| <b>16. NET INCOME / (EXPENDITURE) BEFORE TAX</b>  | <b>2021</b>   | <b>2020</b>  |
|   | <b>Rs.</b>    | <b>Rs.</b>   |
| <b>Stated after Charging</b>  |               |              |
| Audit Fees  | 1,650,000     | 1,419,266    |
| Employees Benefits including the following  | 81,618,719    | 83,678,907   |
| - Defined Benefit Plan Costs - Gratuity   | 3,213,660     | 4,417,303    |
| - Defined Contribution Plan Costs - EPF & ETF   | 9,298,829     | 9,367,793    |
| Depreciation  | 15,288,318    | 10,641,369   |
| Allowances for Doubtful Debts   | 39,014,186    | 32,180,587   |
| Legal Expenses  | 89,700        | 465,820      |
|   |               |              |
| <b>17. INCOME TAX EXPENSE</b>   | <b>2021</b>   | <b>2020</b>  |
|   | <b>Rs.</b>    | <b>Rs.</b>   |
| Current Income Tax  | -             | -            |
| Adjustments in Respect of Current Income Tax of Previous Year   | -             | (86,834)     |
| Income Tax Expense Reported in the Income Statement   | -             | (86,834)     |
|   |               |              |
| <b>17.1 Reconciliation Between Current Tax Expense and the Product of Accounting Income</b>   | <b>2021</b>   | <b>2020</b>  |
|   | <b>Rs.</b>    | <b>Rs.</b>   |
| Profit from Trade Business (Note 17.2)  | (47,051,097)  | (16,291,632) |
| Finance Income (Note 15.2)  | 226,605       | 1,407,238    |
| Total Statutory Income  | (46,824,491)  | (14,884,394) |
| Less : Tax Losses   | -             | -            |
| Income Liabile for Income Tax   | (46,824,491)  | (14,884,394) |
| Tax Free Allowance  | -             | -            |
| Taxable Income / (Tax Loss)   | (46,824,491)  | (14,884,394) |
|   |               |              |
| Income Tax at 14%   | -             | -            |
| Current Tax Expense   | -             | -            |
|   |               |              |
| <b>17.2 Profit from Trade Business</b>  | <b>2021</b>   | <b>2020</b>  |
|   | <b>Rs.</b>    | <b>Rs.</b>   |
| Excess / (Deficit ) Before tax  | (103,101,169) | (15,327,029) |
| Disallowed Expenses   | 61,222,865    | 26,117,566   |
| Allowable Expenses  | (5,172,793)   | (27,082,169) |
|   | (47,051,097)  | (16,291,632) |
|   |               |              |
| <b>17.3 Tax Losses</b>  | <b>2021</b>   | <b>2020</b>  |
|   | <b>Rs.</b>    | <b>Rs.</b>   |
| Tax losses brought forward  | 14,884,394    | 16,291,632   |
| Tax losses incurred during the year   | 47,051,097    | -            |
| Tax losses utilised   | (226,605)     | (1,407,238)  |
| Tax losses carried forward  | 61,708,885    | 14,884,394   |
|   |               |              |
| <b>18. COMMITMENTS AND CONTINGENCIES</b>  |               |              |
| The Company does not have significant commitments and contingences as at reporting date.  |               |              |
|   |               |              |
| <b>19. ASSETS PLEDGED</b>   |               |              |
| Leased assets having a carrying value of Rs.18,977,425/- (2020 - Rs.26,995,075-) are pledged as security for the related finance lease. |               |              |

# NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

## 20. EVENTS OCCURRING AFTER THE REPORTING DATE

There are no significant events occurred after the reporting date.

## 21. RELATED PARTY DISCLOSURES

Details of significant related party disclosures are as follows:

### 21.1 Transactions with related entities

The Directors of the Trust are also Directors of the following one or more companies with which the Trust had the following transactions during the year.

| Related Party                   | Levy Receivable |             |
|---------------------------------|-----------------|-------------|
|                                 | 2021<br>Rs.     | 2020<br>Rs. |
| Malwatte Valley Plantations PLC | 12,143,130      | -           |
| Maskeliya Plantations PLC       | 22,560,601      | 16,812,463  |
| Horana Plantation PLC           | 1,118,739       | 2,059,736   |
| Elpitiya Plantation PLC         | 392,536         | 424,420     |

### 21.2 Transactions with Key Management Personnel of the Trust

The Trust has paid Rs 865,000/- to the members of the Board of Directors during the year (2020-Rs.690,000/-) as sitting allowances and no emoluments have been paid to the members of the Board of Directors.

## 22. COMPARATIVE INFORMATION

The presentation and classification of the financial statements of the previous year have been amended as follows for better presentation and to be comparable with those of the current year.

|                                 | As reported in<br>31.12.2020<br>Rs. | Adjustments<br>Rs. | Reclassified<br>31.12.2020<br>Rs. |
|---------------------------------|-------------------------------------|--------------------|-----------------------------------|
| <b>OTHER EXPENSES</b>           |                                     |                    |                                   |
| Depreciation                    | 8,905,329                           | 1,736,040          | 10,641,369                        |
|                                 | <u>8,905,329</u>                    |                    | <u>10,641,369</u>                 |
| <b>OTHER INCOME AND GAINS</b>   |                                     |                    |                                   |
| Amortization on Deferred Assets | -                                   | 1,736,040          | 1,736,040                         |
|                                 | <u>-</u>                            |                    | <u>1,736,040</u>                  |

The above reclassification do not have an impact on equity and the statements of profit or loss .

# DETAILED STATEMENT OF INCOME AND EXPENDITURE

Year ended 31 December 2021

## STATEMENT I

### RECURRENT TRUST EXPENSES

|  | 2021<br>Rs.        | 2020<br>Rs.        |
|--|--------------------|--------------------|
| Salaries and Wages                                 | 64,076,735         | 64,272,790         |
| Holiday Pay and Overtime                           | 1,115,464          | 1,276,820          |
| EPF  | 7,439,063          | 7,495,269          |
| ETF  | 1,859,766          | 1,872,524          |
| Staff Medical Scheme and Insurance                 | 1,937,720          | 2,173,081          |
| Personal and Accident Insurance                    | 49,115             | 76,909             |
| Travelling and Subsistence                         | 300,209            | 234,960            |
| Vehicle Running and Fuel                           | 3,747,573          | 4,627,659          |
| Motor Vehicle Maintenance                          | 4,568,267          | 5,504,259          |
| Motor Vehicle Insurance                            | 756,393            | 1,144,445          |
| Audit Fees   | 1,650,000          | 1,419,266          |
| Gratuity   | 3,213,660          | 4,417,303          |
| Printing and Stationeries                          | 1,523,611          | 1,942,082          |
| Telephone  | 1,460,693          | 1,369,730          |
| Postage  | 421,504            | 364,248            |
| Newspapers   | 27,300             | 27,190             |
| Staff Welfare                                      | 1,927,195          | 2,094,212          |
| Company Secretarial Work                           | 204,033            | 234,118            |
| Electricity  | 2,706,288          | 2,870,141          |
| Water  | 254,754            | 330,461            |
| Security   | 4,275,210          | 3,457,330          |
| Building Upkeep                                    | 3,435,130          | 3,289,409          |
| Equipment Upkeep                                   | 534,535            | 399,782            |
| Bungalow Expenses                                  | 2,683,344          | 2,818,176          |
| Staff Quarters Expenses                            | 312,500            | 309,167            |
| Medical Officer Quarters Expenses                  | 185,788            | 96,996             |
| General Expenses                                   | 918,164            | 728,660            |
| Conferences and Meeting                            | 1,052,918          | 909,756            |
| Lease Expenses                                     | 59,513             | 62,882             |
| Bank Charges                                       | 150,869            | 176,205            |
| Legal Expenses                                     | 89,700             | 465,820            |
| Advertising - Recruitment                          | 61,800             | 26,200             |
| Death Donation Expenses                            | 12,340             | 14,070             |
| Staff Birthday Expenditure                         | 9,135              | 10,530             |
| Stamp duty   | 14,150             | 186,280            |
| Internet Protocol Virtual Private Network Expenses | 822,539            | 742,155            |
| Professional Charges                               | 157,588            | 169,774            |
| Other Insurance                                    | 285,965            | 216,341            |
|  | <u>114,300,533</u> | <u>117,827,000</u> |



# DETAILED STATEMENT OF INCOME AND EXPENDITURE

Year ended 31 December 2021

## STATEMENT II

### OTHER EXPENSES

|  | 2021<br>Rs.       | 2020<br>Rs.       |
|--|-------------------|-------------------|
| Depreciation                           | 15,288,318        | 10,641,369        |
| Amortization of Lease Rental           | 536,735           | 536,735           |
| Provisioning for Doubtful Debts        | 39,014,186        | 32,180,587        |
| Bad Debt Write Off                     | -                 | 2,129,945         |
| Long Outstanding Receivables Write Off | 8,917,293         | 14,162,030        |
|  | <u>63,756,531</u> | <u>59,650,666</u> |

# DETAILED STATEMENT OF INCOME AND EXPENDITURE

Year ended 31 December 2021

## STATEMENT III

### PROJECT ADMINISTRATIVE EXPENSES

|                                 | 2021<br>Rs.       | 2020<br>Rs.       |
|---------------------------------|-------------------|-------------------|
| Staff Salaries & Staff Expenses | 33,222,509        | 33,184,054        |
| Motor Vehicle Fuel              | 3,326,546         | 1,553,324         |
| EPF                             | 3,843,770         | 3,930,196         |
| Motor Vehicle Maintenance       | 2,039,763         | 1,627,162         |
| Expenditure On WASSIP Project   | 14,332            | 658,453.00        |
| Holiday Pay & Overtime          | 919,522           | 928,082           |
| Medical Insurance - Project     | 585,291           | 683,088           |
| Gratuity & Compensation         | 435,877           | 298,119           |
| Vehicle Insurance - Project     | 754,106           | 649,477           |
| ETF                             | 967,267           | 984,068           |
| Printing & Stationery           | 1,187,165         | 23,078            |
| Conferences & Meetings          | 30,345            | 100,259           |
| Professional Charges - Project  | 190,620           | -                 |
| Ministry Overhead               | 2,489,023         | 924,801           |
| Travelling & Subsistence        | 367,895           | 477,458           |
| Staff Welfare                   | 62,420            | 33,036            |
| Cool Allowances                 | 29,000            | 48,500            |
| Bank Charges                    | 51,769            | 65,307            |
| Personal Accident Insurance     | 32,135            | 32,759            |
| Staff Rent - Project            | 150,000           | 25,000            |
| Internal Audit                  | 335,030           | -                 |
| Project Consultant Fee          | 1,541,833         | 2,728,969         |
| Other Expenses - Project        | 2,598,070         | -                 |
| Legal Expenses                  | 377,864           | -                 |
| Ministry Coordinators           | 180,000           | -                 |
|                                 | <u>55,732,153</u> | <u>48,955,189</u> |

# DETAILED STATEMENT OF INCOME AND EXPENDITURE

Year ended 31 December 2021

## STATEMENT IV

## DEFERRED GRANTS

Foreign and Local  
As Property, Plant and Equipment  
At Cost

Gross Carrying value  
Less : Accumulated Depreciation  
Net Carrying value

## Recoveries

Estate Infrastructure Development Programme  
National Housing Development Authority

| Balance as at<br>01.01.2021<br>Rs. | Additions<br>During the<br>Year<br>Rs. | Disposal<br>During the<br>Year<br>Rs. | Balance<br>as at<br>31.12.2021<br>Rs. |
|------------------------------------|--|---------------------------------------|---------------------------------------|
| 145,647,446                        | 2,660,312                              | -                                     | 148,307,758                           |
| (113,140,760)                      | (3,105,003)                            | -                                     | (116,245,763)                         |
| 32,506,686                         |  |                                       | 32,061,995                            |
| Balance as at<br>01.01.2021<br>Rs. | Loan<br>Recovered<br>Rs.               | Settlements<br>Rs.                    | Balance as at<br>31.12.2021<br>Rs.    |
| 19,288,289                         | -                                      | -                                     | 19,288,289                            |
| 39,800                             | -                                      | -                                     | 39,800                                |
| 19,328,089                         | -                                      | -                                     | 19,328,089                            |

## As Funds

Ministry of Hill Country New Villages  
Infrastructure & Community Development

Infrastructure Projects  
New Life Housing Project  
100 Day Housing Project  
Township Project  
Green Gold Housing Project  
Indian Housing Project  
Field Rest Rooms Project - 2020  
New Housing Project -2020  
Special Project 2020  
Special Project 2021  
Indian Housing Infrastructure Project -2021

## Other Projects

Palm Foundation Project  
Wash Project  
PHDT Funds  
Early Child Development Project  
UNICEF Grant  
International Labour Organization Project  
Diploma Funds for CDOs  
Projects with Ceylon Workers Congress  
World Health Organization  
Burnet Institute  
SCI Project  
Uniliver  
Provincial District Health Services

## Net Balance of Grants

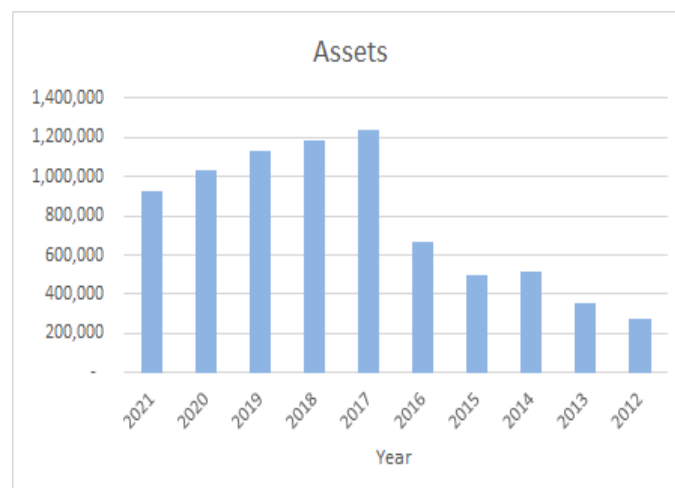
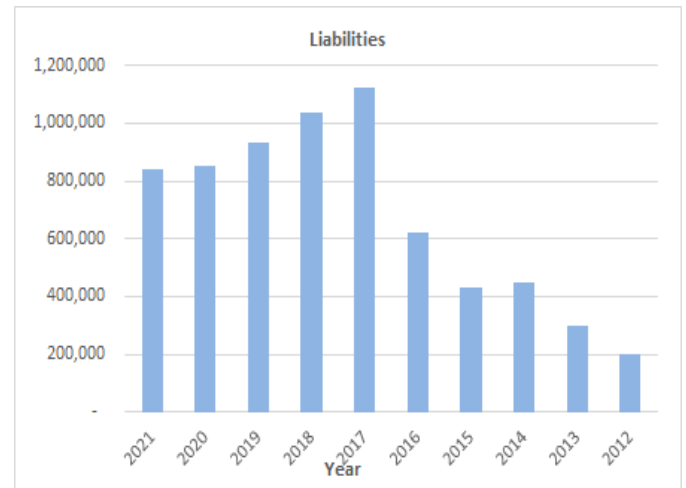
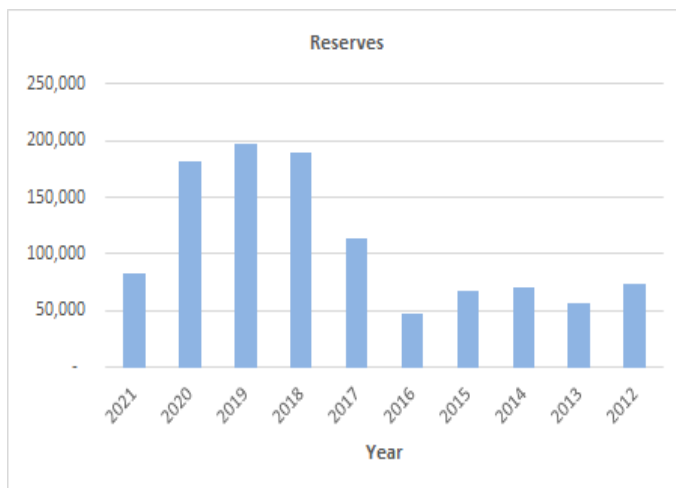
## Reclassified to Receivables

Infrastructure Projects  
New Life Housing Project  
100 Day Housing Project  
Township Project  
Green Gold Housing Project  
Indian Housing Project  
Field Rest Rooms Project - 2020  
New Housing Project  
Special Project 2020  
Special Project 2021  
Indian Housing Infrastructure Project -2021

| Balance as at<br>01.01.2021<br>Rs. | Adjustments<br>During the year<br>Rs. | Fund Received<br>During the year<br>Rs. | Management<br>Fee<br>Rs. | Disbursements<br>Rs. | Balance as at<br>31.12.2021<br>Rs. |
|------------------------------------|---------------------------------------|---|--------------------------|----------------------|------------------------------------|
| (72,191,047)                       | -                                     | 6,938,001                               | (33,731)                 | (2,186,154)          | (67,472,931)                       |
| 1,187,790                          | -                                     | -                                       | -                        | -                    | 1,187,790                          |
| (9,982,635)                        | (93)                                  | -                                       | -                        | -                    | (9,982,728)                        |
| (2,189,533)                        | -                                     | -                                       | -                        | -                    | (2,189,533)                        |
| (392,402,477)                      | 5,411,037                             | 129,232,759                             | (1,282,600)              | (30,205,633)         | (289,246,915)                      |
| (16,555,372)                       | (405,739)                             | 36,868,843                              | (1,846,564)              | (43,487,503)         | (25,426,334)                       |
| (660,000)                          | 1,646,180                             | 8,273,697                               | (496,289)                | (10,347,264)         | (1,583,676)                        |
| (3,660,000)                        | 41,880,000                            | 231,658,088                             | (18,340,994)             | (309,218,067)        | (57,680,973)                       |
| (49,051,248)                       | 11,047,009                            | 44,565,136                              | (662,872)                | (20,140,816)         | (14,242,792)                       |
| -                                  | 1,358,193                             | 125,484,349                             | (6,487,762)              | (158,142,602)        | (37,787,822)                       |
| -                                  | -                                     | 209,761,604                             | (10,239,071)             | (267,129,766)        | (67,607,233)                       |
| (545,504,522)                      | 60,936,587                            | 792,782,478                             | (39,389,882)             | (840,857,805)        | (572,033,145)                      |
| Rs.                                | Rs.                                   | Rs.                                     | Rs.                      | Rs.                  | Rs.                                |
| 1,410,584                          | -                                     | 1,560,000                               | -                        | (610,950)            | 2,359,634                          |
| 528,360                            | -                                     | -                                       | -                        | (700)                | 527,660                            |
| 4,891,686                          | -                                     | -                                       | -                        | -                    | 4,891,686                          |
| 299,871                            | -                                     | 175,710,525                             | -                        | (176,010,395)        | -                                  |
| 284,277                            | -                                     | -                                       | -                        | -                    | 284,277                            |
| 1,768,398                          | -                                     | -                                       | -                        | -                    | 1,768,398                          |
| 136,281                            | -                                     | -                                       | -                        | -                    | 136,281                            |
| 3,800,596                          | -                                     | -                                       | -                        | -                    | 3,800,596                          |
| 772,383                            | -                                     | -                                       | -                        | -                    | 772,383                            |
| 1,327,697                          | -                                     | -                                       | -                        | -                    | 1,327,697                          |
| 3,840,309                          | -                                     | -                                       | -                        | -                    | 3,840,309                          |
| 826,578                            | -                                     | -                                       | -                        | -                    | 826,578                            |
| 8,536,426                          | -                                     | -                                       | -                        | -                    | 8,536,426                          |
| 28,423,446                         | -                                     | 177,270,525                             | -                        | (176,622,045)        | 29,071,925                         |
| (517,081,077)                      | 60,936,587                            | 970,053,003                             | (39,389,882)             | (1,017,479,850)      | (542,961,220)                      |
| (465,246,301)                      |                                       |   |                          |                      | (491,571,136)                      |
| 72,191,047                         |                                       |   |                          |                      | 67,472,930                         |
| (1,187,790)                        |                                       |   |                          |                      | (1,187,790)                        |
| 9,982,635                          |                                       |   |                          |                      | 9,982,728                          |
| 2,189,533                          |                                       |   |                          |                      | 2,189,533                          |
| 392,402,477                        |                                       |   |                          |                      | 289,246,915                        |
| 16,555,371                         |                                       |   |                          |                      | 25,426,334                         |
| 660,000                            |                                       |   |                          |                      | 1,583,676                          |
| 3,660,000                          |                                       |   |                          |                      | 57,680,973                         |
| 49,051,248                         |                                       |   |                          |                      | 14,242,791                         |
| -                                  |                                       |   |                          |                      | 37,787,822                         |
| -                                  |                                       |   |                          |                      | 67,607,233                         |
| 545,504,521                        |                                       |   |                          |                      | 572,033,145                        |

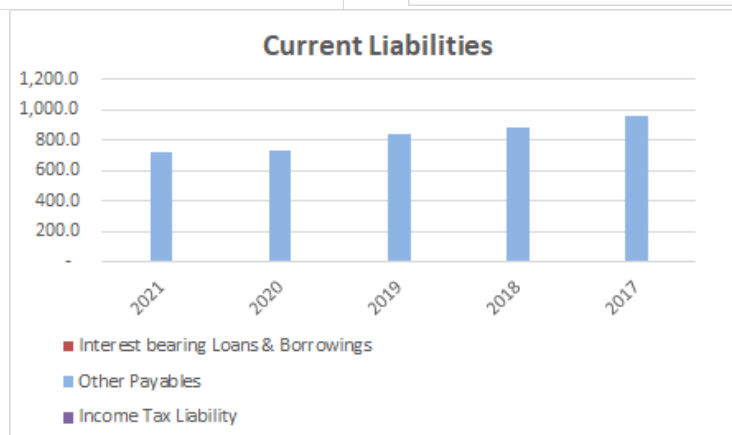
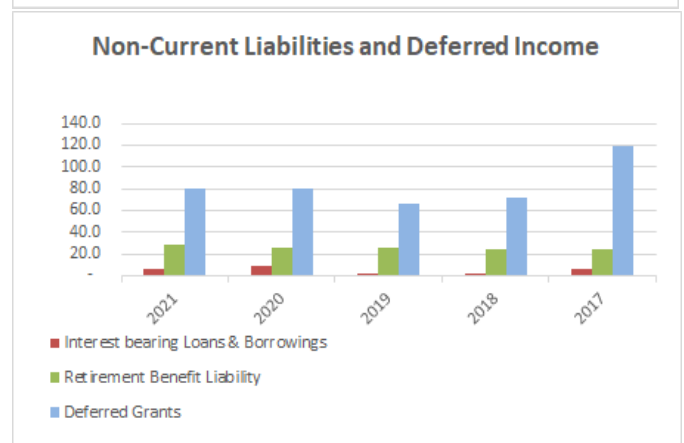
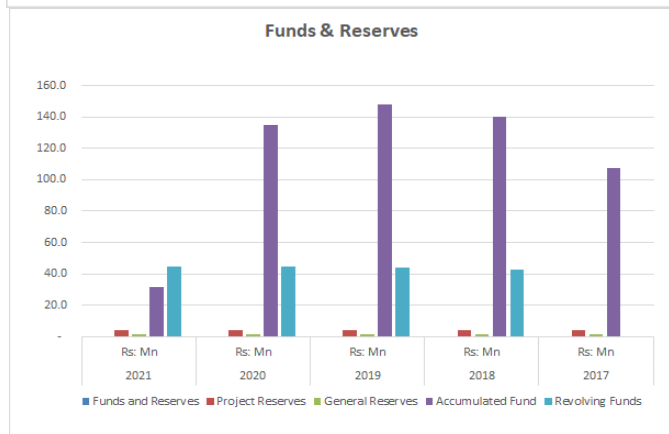
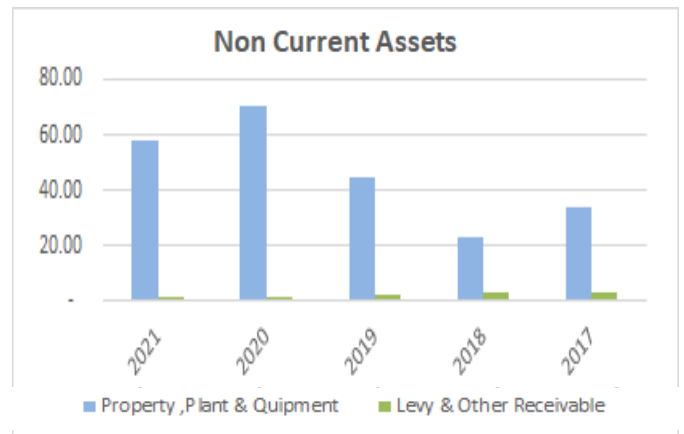
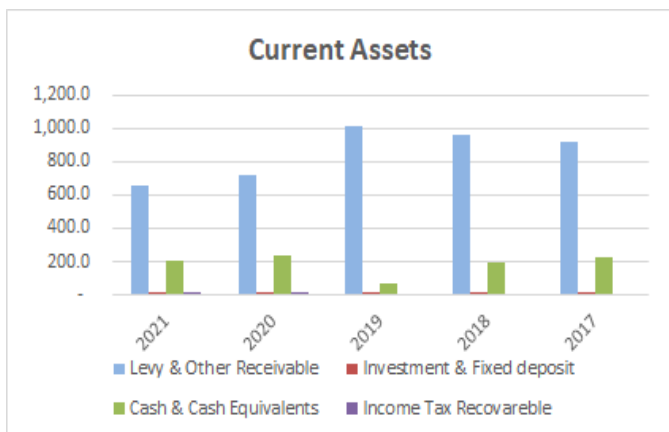
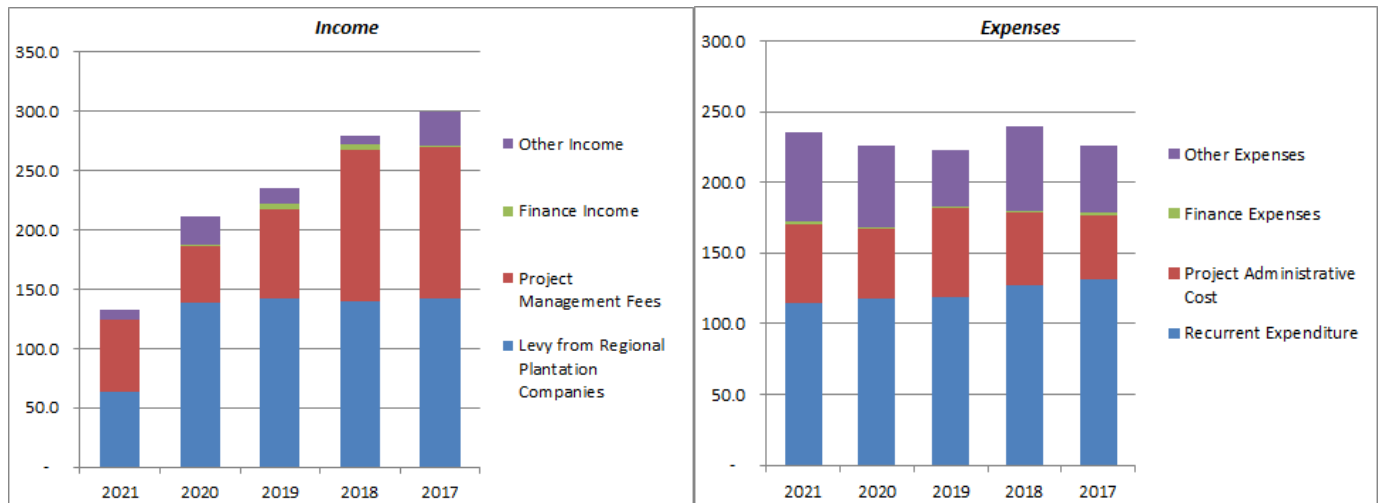
# TEN YEAR SUMMARY

|                                     | 2021           | 2020             | 2019             | 2018             | 2017             | 2016           | 2015           | 2014           | 2013           | 2012           |
|-------------------------------------|----------------|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|
|                                     | Rs. '000       | Rs. '000         | Rs. '000         | Rs. '000         | Rs. '000         | Rs. '000       | Rs. '000       | Rs. '000       | Rs. '000       | Rs. '000       |
| <b>Operational Results</b>          |                |                  |                  |                  |                  |                |                |                |                |                |
| Recurrent Expenditure & Levy        | 64,025         | 138,024          | 141,924          | 139,567          | 141,896          | 136,116        | 138,461        | 139,026        | 126,861        | 119,202        |
| Gain / (Loss) on Project Activities | 4,589          | (870)            | 11,773           | 76,137           | 82,078           | 15,903         | 4,290          | 9,420          | (4,227)        | (26,682)       |
| Income / (Loss) Before Tax          | (103,101)      | (15,327)         | 12,972           | 39,056           | 73,412           | (20,230)       | (3,317)        | 15,339         | (15,364)       | (50,728)       |
| Income Tax Expenses                 | -              | 3,732            | 4,970            | 6,462            | 7,270            | 35             | (369)          | (1,656)        | (352)          | (276)          |
| Income / (Loss) After Tax           | (103,101)      | (19,059)         | 8,002            | 32,594           | 66,142           | (20,195)       | (3,686)        | 13,683         | (15,716)       | (51,004)       |
| <b>Reserves</b>                     |                |                  |                  |                  |                  |                |                |                |                |                |
| Project Reserves                    | 4,469          | 4,469            | 4,469            | 4,469            | 4,469            | 4,469          | 4,469          | 4,469          | 4,469          | 4,469          |
| General Reserves                    | 1,615          | 1,615            | 1,615            | 1,615            | 1,615            | 1,615          | 1,615          | 1,615          | 1,615          | 1,615          |
| Accumulated Fund                    | 31,621         | 130,902          | 147,923          | 139,921          | 107,327          | 41,185         | 61,381         | 65,066         | 51,382         | 67,099         |
| Revolving Funds                     | 45,015         | 44,598           | 43,956           | 42,906           |                  |                |                |                |                |                |
|                                     | <b>82,720</b>  | <b>181,584</b>   | <b>197,963</b>   | <b>188,911</b>   | <b>113,411</b>   | <b>47,269</b>  | <b>67,465</b>  | <b>71,150</b>  | <b>57,466</b>  | <b>73,183</b>  |
| <b>Liabilities</b>                  |                |                  |                  |                  |                  |                |                |                |                |                |
| Non Current Liabilities             | 115,092        | 115,695          | 91,733           | 140,073          | 149,404          | 177,728        | 205,580        | 206,009        | 146,311        | 155,435        |
| Current Liabilities                 | 724,500        | 735,201          | 841,197          | 897,614          | 972,401          | 441,511        | 226,132        | 240,611        | 153,413        | 43,706         |
|                                     | <b>839,592</b> | <b>850,896</b>   | <b>932,930</b>   | <b>1,037,687</b> | <b>1,121,805</b> | <b>619,239</b> | <b>431,712</b> | <b>446,620</b> | <b>299,724</b> | <b>199,141</b> |
| <b>Assets</b>                       |                |                  |                  |                  |                  |                |                |                |                |                |
| Non Current Assets                  | 59,601         | 72,673           | 47,450           | 26,432           | 34,183           | 53,114         | 70,966         | 83,093         | 43,295         | 78,704         |
| Current Assets                      | 862,711        | 959,810          | 1,083,444        | 1,157,260        | 1,201,033        | 613,394        | 428,211        | 434,677        | 313,895        | 193,620        |
|                                     | <b>922,312</b> | <b>1,032,483</b> | <b>1,130,894</b> | <b>1,183,692</b> | <b>1,235,216</b> | <b>666,508</b> | <b>499,177</b> | <b>517,770</b> | <b>357,190</b> | <b>272,324</b> |





# GRAPHICAL REVIEW OF FINANCIAL STATEMENTS



# NOTICE OF THE MEETING

Notice is hereby given that the Twenty Ninth Annual General Meeting of the members of the Plantation Human Development Trust will be held at the "Royal Ballroom", Grand Monarch, Thalawathugoda, on Friday, 25th March 2022 at 9.30 a.m. for the following purposes

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## AGENDA

1. Call meeting to order and read the notice convening the meeting.
2. To receive and consider the Report of the Board of Directors on the Affairs of the Company, Independent Auditor's Report and the Audited Accounts for the year ended 31st December 2021.
3. To re-elect Mr. J.A. Rodrigo who retires by rotation in terms of Article 55 of the Articles of Association as a Director.
4. To re-elect and Mr. S.K.L. Obeyesekere who retires by rotation in terms of Article 55 of the Articles of Association as a Director.
5. To consider and if thought fit to pass the following Ordinary Resolution pertaining to the appointment of Mr. Ponniah Sivarajah, as a Director who is over 70 years of age, in compliance with Section 211 of the Companies Act No. 07 of 2007 and whose appointment has been recommended by the Board.

### Ordinary resolution

That the age limit of 70 years referred to in Section 210 of the Companies Act No. 07 of 2007 shall not apply to Mr. Ponniah Sivarajah, Director, who is 77 years of age. (having reached 70 years of age on 10th April 2014) and accordingly that Mr. Ponniah Sivarajah be and is hereby appointed a Director of the Company in terms of Section 211 of the Companies Act No. 07 of 2007"

6. Re-appoint the Auditors and authorise the Directors to determine their remuneration.

By Order of the Board of Directors of the

### **PLANTATION HUMAN DEVELOPMENT TRUST**

S S P CORPORATE SERVICES (PRIVATE) LIMITED

SECRETARIES

28th February 2022

Note:

1. If you are unable to be present at the meeting, please complete the Form of Proxy or Appointment of Corporate Representative format enclosed and return same to the Company's Secretaries, S S P Corporate Services (Private) Limited, No.101, Inner Flower Road, Colombo 3, not less than 48 hours before the scheduled time of meeting.
2. In terms of Article No.39 "A proxy need not be a member of the Company"  
(i.e. the Trust)

# NOTES

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# FORM OF PROXY

I/We ..... of ..... being a member/members of the Plantation Human Development Trust, hereby appoint.

|                                                      |                |
|------------------------------------------------------|----------------|
| Mr. Ganesh Eassuwaren Deivanayagam                   | or failing him |
| Mr. Shanthi Kumar Lalith Obeyesekere                 | or failing him |
| Mr. Bathiya Bulumulla                                | or failing him |
| Mr. Sinnathamby Petchimuthu Vijekumaran              | or failing him |
| Mr. Ponniah Sivarajah                                | or failing him |
| Mr. Kamal Gardiye Punchihewa                         | or failing him |
| Mr. Johann Arjuna Rodrigo                            | or failing him |
| Mr. Shanaka Duminda Samaradiwakara                   | or failing him |
| Dr.(Mrs.) Saseela Subaskaran                         | or failing her |
| Mr. Wickrama Arachchilage Leelanath Wickrama Arahchi | or failing him |
| Ms. Pathira Arachchilage Nilusha Abeysekara          | or failing her |

Mr/Ms.....of ..... as my/our Proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 25th March 2022 at 9.30 a.m. and at any adjournment thereof and every poll which may be taken in consequence thereof.

## ITEM

Please mark X in appropriate cages below

|                                                                                                                                                                                            | FOR                      | AGAINST                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| 1. To receive and consider the Report of the Board of Directors on the Affairs of the Company, Independent Auditor's Report and the Audited Accounts for the year ended 31st December 2021 | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. To re-elect Mr. J.A. Rodrigo as a Director who retires by rotation in terms of Article 55 of the Articles of Association.                                                               | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. To re-elect Mr. S.K.L. Obeyesekere as a Director who retires by rotation in terms of Article 55 of the Articles of Associations.                                                        | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. To appoint Mr. Ponniah Sivarajah who is over 70 years of age as a Director of the company By passing the Ordinary Resolution set out in the Notice of Meeting.                          | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. To re-appoint Auditors and to authorize the Directors to determine their remuneration.                                                                                                  | <input type="checkbox"/> | <input type="checkbox"/> |

As witness my/our hand/s this ..... day of ..... Two Thousand and Twenty Two.

Signature of Member .....

Note : Instructions as to completion are given overleaf.

Plantation Human Development Trust



# FORM OF PROXY

## INSTRUCTIONS AS TO COMPLETION OF PROXY

### Plantation Human Development Trust

1. Kindly complete the form of proxy by filling in legibly your full name and address, signing in the space provided and filling in the date of signature.
2. If the proxy form is signed by an Attorney, the relative power of attorney should also accompany the proxy form for registration, if such power of attorney has not already been registered with the Company.
3. In the case of a Company/Corporation, the proxy must be under its Common Seal, which should be affixed and attested in the manner prescribed by its Articles of Association/Statute.
4. The completed form of proxy should be deposited at the office of the Company's Secretaries, S S P Corporate Services (Private) Limited No. 101, Inner Flower Road, Colombo 3, not less than 48 hours before the time appointed for the holding of the meeting.

### Article 43 of the Articles of Association of the Plantation Human Development Trust provides for Corporations acting by Representatives at Meetings.

"Any Corporation, Trade Union or Body Corporate which is a member of the Company may, by resolution of its Directors or other Governing Body authorise such person as it thinks fit to act, as its representative at any general meeting of this Company, and the person so authorised shall be entitled to exercise the same powers on behalf of the corporation, etc. which he represents as if he were an individual member of the Company."

At any meeting of the Company the production of a copy of such resolution certified by the Chairman or by one Director or the Secretary of such corporation, etc., as being a true copy of the resolution shall be accepted by the Company as sufficient evidence of the validity of the representative's appointment and his right to vote. A representative so appointed shall not be deemed to be a proxy.

**A FORMAT for appointment of a Representative is also enclosed.**

### Appointment of a Representative

# CORPORATE/TRADE UNION/COMPANY ACTING BY REPRESENTATIVE

## **Article 43 of the Articles of Association of the Plantation Human Development Trust provides for Corporations acting by Representatives at Meetings.**

"Any Corporation, Trade Union or Body Corporate which is a member of the Company may, by resolution of its Directors or other Governing Body authorise such person as it thinks fit to act, as its representative at any General meeting of this Company, and the person so authorised shall be entitled to exercise the same powers on behalf of the corporation, etc. which he represents as if he were an individual member of the Company."

At any meeting of the Company the production of a copy of such resolution certified by the Chairman or by one Director or the Secretary of such corporation, etc. as being a true copy of the resolution shall be accepted by the Company as sufficient evidence of the validity of the representative's appointment and his right to vote. A representative so appointed shall not be deemed to be a proxy.

### **Specimen Resolution :**

Name of Body Corporate : .....

(hereinafter referred to as "us") resolved "That (insert full name of person acting as Representative)

.....

failing whom .....

failing whom .....

be and is hereby authorised to represent us at the Annual General Meeting of the Plantation Human Development Trust to be held on 25th March 2022 at 9.30 a.m. and at any adjournment thereof.

Certified true copy

.....

### **NAME OF BODY CORPORATE**

Signature and Designation  
(Use rubber stamp)

Note: If you wish to appoint your Representative, please issue a certified copy of the relevant resolution to such Representative, who should produce same at the Annual General Meeting.



# CORPORATE INFORMATION

## **NAME OF THE COMPANY**

Plantation Human Development Trust

## **LEGAL FORM**

A Company limited by guarantee incorporated in Sri Lanka under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 7 of 2007.

## **REGISTRATION NO.**

GA 78

## **REGISTERED/ HEAD OFFICE**

No. 427/14, Robert Gunawardena Mawatha,  
Battaramulla, Sri Lanka.  
Tel. 011-2887497-9, 2887500, 3888800  
Fax 011-2888619, 2887476  
Web Site: [www.phdt.org](http://www.phdt.org)

## **BOARD OF DIRECTORS**

### **Mr. G.E. Deivanayagam**

State Ministry of Estate Housing & Community  
Infrastructure

### **Mr. S.K.L. Obeyesekere**

Planters' Association of Ceylon

### **Mr. B. Bulumulla**

Elpitiya Plantations PLC

### **Mr. S.P. Vijekumaran**

Lanka Jathika Estates Workers Union

### **Mr. P. Sivarajah**

Ceylon Workers' Congress

### **Mr. K.G. Punchihewa**

Maskeliya Plantations PLC

### **Mr. J.A. Rodrigo**

Horana Plantations PLC

### **Mr. S.D. Samaradiwakara**

Malwatte Valley Plantations PLC

### **Dr.(Mrs.) S. Subaskaran**

Ministry of Health

### **Mr. W.A.L. Wickrama Arachchi**

Ministry of Plantation

### **Ms. P.A.N. Abeysekera**

Ministry of Finance

## **AUDITORS**

M/s. Ernst & Young  
Chartered Accountants  
No. 201, De Saram Place  
Colombo 10

## **SECRETARIES**

SSP Corporate Services (Pvt Ltd.)  
No. 101, Inner Flower Road  
Colombo 3

## **BANKERS**

Bank of Ceylon  
Hatton National Bank PLC

## **REGIONAL OFFICES**

### **Galle**

C/o Walahanduwa Estate, Walahanduwa.  
Tel. 091-2245754/2222424, 0113-888810-3

### **Ratnapura**

Paradise, Kuruwita, Ratnapura.  
Tel. 045-2262497/2262102, 0113-888820-3

### **Badulla**

Hingurugama Complex, Badulla.  
Tel. 055-2226205/2226248, 0113-888830-3

### **Kegalle**

Sir Francis Molamure Mawatha, Ranwala, Kegalle. Tel.  
035-2222485/2222486, 0113-888840-3

### **Kandy**

No.1, Balakotuwa Camp Road, Pallekelle, Kundasale. Tel.  
081-2421679/2422284, 0113-888850-3

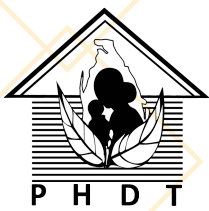
### **Hatton**

No. 243/1, Main Street, Dickoya.  
Tel. 051-2222988/2222792, 0113-888860-6

### **Nuwara Eliya**

No. 56, St. Andrew's Drive, Nuwara Eliya.  
Tel. 052-2222681/2223757, 0113-888870-6





[www.phdt.org](http://www.phdt.org)